



FM: SEC: F43 A (8)

29th September 2016

Corporate Relation Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

BSE Code: 500033

Sub.: Regulation 30 read with Schedule III – Part A (13) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Summary of Proceedings of the 57th Annual General Meeting held on 28th September 2016

Dear Sir/Madam,

- The 57th Annual General meeting of the members of the Force Motors Limited was held on Wednesday, 28th September 2016, at 11.30 a.m. at the Registered Office of the Company at Mumbai-Pune Road, Akurdi, Pune- 411 035.
- Mr. Abhaykumar Firodia, Chairman of the Company chaired the meeting.
- The requisite quorum being present, the Chairman started the proceedings of the meeting.
- The Chairman introduced the directors on the dais and confirmed the presence of Mr. Sudhir Mehta, member of the Audit Committee (in place of Mr. Pratap Pawar, Chairman of the Audit Committee), Mr. Sudhir Mehta, Chairman of Stakeholders' Relationship Committee and Mr. S. Padmanabhan, Chairman of Nomination and Remuneration Committee, Mr. I.U. Thakur, the Secretarial Auditor and Mr. Sanjay Athavale, Partner, P.G. Bhagwat, Chartered Accountants, (Registration No. 101118W), the Statutory Auditors of the Company and the Scrutinizer appointed by the Company to scrutinize poll process on the resolution proposed in the notice of the meeting.
- The Chairman then informed that the Statutory Registers were available for inspection.
- Mr. Kishore P. Shah, Company Secretary & Compliance Officer, informed the meeting about the proxies lodged from 16 members and the resolutions received from 6 corporate members for appointing representatives.
- The Chairman then delivered his speech covering various aspects including financial performance, overall business review including new product development, investment in research and development, and regulatory environment affecting the business of the Company.
- The Chairman then invited questions from the members of the Company.
- The Chairman answered to the queries raised by the members of the Company.

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FORCE MOTORS LIMITED

CIN : L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91) 20 27476381

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The following resolutions as per the Notice of 57th Annual General Meeting were moved by the Chairman:

Ordinary Business

Resolution No.1: Adoption of Audited Financial Statements of the Company, for the Financial Year ended 31st March 2016, together with the Board's Report and Auditors' Report thereon.

Resolution No.2: Noting of the interim dividend as the final dividend for the Financial Year ended on 31st March 2016.

Resolution No.3: Re-appointment of Mr. Sudhir Mehta, who retires by rotation.

Resolution No.4: Re-appointment of M/s P.G. Bhagwat, Chartered Accountants, (Registration No. 101118W) as Statutory Auditors and fixing their remuneration for the Financial Year 2016-17.

Special Business

Resolution No.5: Permission to the Board to contribute to charitable and other funds.

Resolution No.6: Fixing remuneration of M/s. Joshi Apte & Associates, the Cost Accountants, Pune.

Resolution No.7: Permission to the Board to invite and accept deposits.

Resolution No.8: Appointment of Mr. Arvind Mahajan as an Independent Director.

Based on the report of Mr. Sanjay S. Athavale, the scrutinizer, all the resolutions were successfully voted by the members of the Company.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,
For **Force Motors Limited**


Abhaykumar Firodia

Chairman

DIN: 00025179