

FML: SEC: F-42 (17)/ 25th November 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: 500033

<u>Sub.: Disclosure of Related Party Transactions for the half year ended on 30th September, 2022 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir / Madam,

In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the Half-Year ended on 30th September, 2022.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,

For Force Motors Limited

Gaurav Deshmukh

Company Secretary & Compliance Officer

Encl: A/a.

Regd. Office: Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel.: (+91) 20 2747 63 81

Visit us at: www.forcemotors.com

| General information about company | |
|---|----------------------|
| Name of The Company | Force Motors Limited |
| BSE Scrip Code | 500033 |
| NSE Symbol | |
| MSE Symbol | |
| Date of Start of Financial Year | 01-04-2022 |
| Date of End of Financial Year | 31-3-2023 |
| Reporting Period | First half yearly |
| Date of Start of Reporting Period | 01-04-2022 |
| Date of End of Reporting Period | 30-09-2022 |
| Level of rounding to be used in disclosing related party transactions | Lakhs |
| Whether the company has any related party? | Yes |
| Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure? | Yes |

| (I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public | NA |
|--|----|
| (II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure. | NA |
| (III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)? | No |
| (a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication? | |
| (b) If answer to above question is No, please explain the reason for not complying. | |

| | | | | | | | Related party | transactions | | | | | | |
|--------|--|--|-----------------------------------|--|---|------------------------------|--|--|----------------------------|---|-----------------|--|----------------|-------|
| | | | | | | | | | | e deposits, advances or inv | estments made o | able only in case the related party r given by the listed entity/subsid period when such transaction was | iary. These de | • |
| Sr No. | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty Name PAN Relationship | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit | transaction during the reporting period | In case monies are due to either party as a result of the transaction Opening Closing | incurred to r corporate | financial indebtedness is make or give loans, interedeposits, advances or investments | Details of the | loans, inter-corporate deposits, investments | advances or | Notes |

| | | | of the counterparty with the listed entity or its subsidiary | | | | | | balance | balance | indebtedness (loan/ issuance of debt/ any other etc.) | other indebtedness | advance/ intercorporate deposit/ investment) | Rate (%) | un | which the funds will be utilised by the ultimate recipient of funds (endusage) | |
|----|----------------------------|--------------------------------------|--|--------------------------------|---|-------|----|-------|---------|---------|--|-----------------------|---|-------------|----|--|----------------------------|
| 1 | Force Motors Limited | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Sale of goods or services | | 2500 | NA | 246 | 185 | 360 | | | | | | | Textual Information(1) |
| 2 | Force Motors Limited | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Purchase of goods or services | | 15000 | NA | 4479 | -610 | -1140 | | | | | | | Textual Information(2) |
| 3 | Force Motors Limited | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Purchase of fixed assets | | 2500 | NA | 172 | 243 | 239 | | | | | | | Textual Information(3) |
| 4 | Force Motors Limited | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Any other transaction | Rendering of Services (Service charges & Processing charges recovered) | 1500 | NA | 81 | 0 | 0 | | | | | | | Textual Information(4) |
| 5 | Force Motors Limited | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Any other transaction | Lease/Rent Recovered | 1000 | NA | 247 | 0 | 0 | | | | | | | Textual Information(5) |
| 6 | Force Motors Limited | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Interest paid | | 4200 | NA | 541 | 0 | 0 | | | | | | | Textual Information(6) |
| 7 | Force Motors Limited | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Any other transaction | Expenses recovered | 0 | NA | 0 | 0 | 0 | | | | | | | Textual Information(7) |
| 8 | Force Motors Limited | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Inter- corporate deposit | | 75000 | NA | 15000 | -15000 | -15000 | | | | | | | Textual Information(8) |
| 9 | Force Motors Limited | Mr. Prasan Firodia | Managing Director & Promoter | Remuneration | | | NA | 89 | -3 | -25 | | | | | | | Textual Information(9) |
| 10 | Force Motors Limited | Mr. Prashant V. Inamdar | Executive Director of the Company | Remuneration | | | NA | 74 | -12 | -15 | | | | | | | Textual Information(10) |
| 11 | Force Motors Limited | Mr. Sanjay Kumar Bohra | Chief Financial Officer of the Company | Remuneration | | | NA | 94 | -16 | -19 | | | | | | | Textual Information(11) |
| 12 | Force Motors Limited | Mr. Pratap Pawar | Independent Director of the Company | Any other transaction | Sitting Fees | | NA | 2 | 0 | 0 | | | | | | | Textual Information(12) |
| 13 | Force Motors Limited | Mr. Vallabh R. Bhanshali | Independent Director of the Company | Any other transaction | Sitting Fees | | NA | 1 | 0 | 0 | | | | | | | Textual Information(13) |

| 14 | Force Motors Limited | Mr. S. Padmanabhan | Independent Director of the Company | Any other transaction | Sitting Fees | | NA | 3 | 0 | 0 | | | | Textual Information(14) |
|----|--|---|--|-------------------------------|---|-------|----|-------|------|-------|--|--|--|----------------------------|
| 15 | Force Motors Limited | Mr. Nitin Desai | Independent Director of the Company | Any other transaction | Sitting Fees | | NA | 2 | 0 | 0 | | | | Textual Information(15) |
| 16 | Force Motors Limited | Dr. Indira Parikh | Independent Director of the Company | Any other transaction | Sitting Fees | | NA | 3 | 0 | 0 | | | | Textual Information(16) |
| 17 | Force Motors Limited | Mr. Arun Sheth | Independent Director of the Company | Any other transaction | Sitting Fees | | NA | 1 | 0 | 0 | | | | Textual Information(17) |
| 18 | Force Motors Limited | Mr. Arvind Mahajan | Independent Director of the Company | Any other transaction | Sitting Fees | | NA | 2 | 0 | 0 | | | | Textual Information(18) |
| 19 | Force Motors Limited | Lt. Gen.(Retd.) Dr. D.B.Shekatkar | Independent Director of the Company | Any other transaction | Sitting Fees | | NA | 1 | 0 | 0 | | | | Textual Information(19) |
| 20 | Force Motors Limited | Mr. Mukesh M. Patel | Independent Director of the Company | Any other transaction | Sitting Fees | | NA | 1 | 0 | 0 | | | | Textual Information(20) |
| 21 | Force Motors Limited | Force MTU Power Systems Pvt. Ltd. | Joint Venture where entity is venturer | Any other transaction | Rendering of Services (Service charges & Processing charges recovered) | 2000 | NA | 128 | 1455 | 1351 | | | | Textual Information(21) |
| 22 | Force Motors Limited | Force MTU Power Systems Pvt. Ltd. | Joint Venture where entity is venturer | Any other transaction | Royalty for use of Trademark | 100 | NA | 0 | 0 | 0 | | | | Textual Information(22) |
| 23 | Force Motors Limited | Force MTU Power Systems Pvt. Ltd. | Joint Venture where entity is venturer | Any other transaction | Reimbursement of expenses | 2000 | NA | 5 | 0 | 0 | | | | Textual Information(23) |
| 24 | Force Motors Limited | Pinnacle Industries Limited | Entity controlled by the KMP of the Company | Purchase of goods or services | | 17500 | NA | 6553 | -850 | -1148 | | | | Textual Information(24) |
| 25 | Force Motors Limited | Pinnacle Industries Limited | Entity controlled by the KMP of the Company | Sale of goods or services | | 38000 | NA | 10998 | 65 | 4618 | | | | Textual Information(25) |
| 26 | Tempo Finance (West) Private Limited | Pinnacle Industries Limited | Entity controlled by the KMP of the Company | Interest received | | 40 | NA | 11 | 2 | 2 | | | | Textual Information(26) |
| 27 | Force Motors Limited | Pinnacle Industries Limited | Entity controlled by the KMP of the Company | Any other transaction | Lease/Rent Recovered | 100 | NA | 65 | 0 | 0 | | | | Textual Information(27) |

| 28 | Force Motors Limited | Pinnacle Industries Limited | Entity controlled by the KMP of the Company | Any other transaction | Rendering of Services (Service charges & Processing charges recovered) | 1200 | NA | 1 | 0 | 0 | | | | | | | Textual Information(28) |
|----|--|---|--|--------------------------------|---|-------|----|------|-------|-------|--|----------------------------|-------|---|-----------|-----------------------|----------------------------|
| 29 | Force Motors Limited | Pinnacle Industries Limited | Entity controlled by the KMP of the Company | Purchase of fixed assets | | 2500 | NA | 0 | -556 | 229 | | | | | | | Textual Information(29) |
| 30 | Tempo Finance (West) Private Limited | Pinnacle Industries Limited | Entity controlled by the KMP of the Company | Inter- corporate deposit | | | NA | 0 | 300 | 300 | | Inter-corporate deposit | 0.075 | 2 | Unsecured | For business purposes | Textual Information(30) |
| 31 | Force Motors Limited | Kider (India) Pvt. Ltd. | Entity controlled by the KMP of the Company | Purchase of goods or services | | 10000 | NA | 194 | -50 | -41 | | | | | | | Textual Information(31) |
| 32 | Force Motors Limited | VDL Pinnacle Engineering India Pvt. Ltd. | Entity controlled by the KMP of the Company | Purchase of fixed assets | | 1500 | NA | 0 | -10 | 0 | | | | | | | Textual Information(32) |
| 33 | Force Motors Limited | Bajaj Tempo Limited Provident Fund | Post Employment benefit Trust | Any other transaction | Contribution to Provident Fund | | NA | 355 | -59 | -61 | | | | | | | Textual Information(33) |
| 34 | Force Motors Limited | Navalmal Firodia Memorial Hospital Trust | Entity controlled by the KMP of the Company | Any other transaction | Lease/Rent Recovered | 0 | NA | 0 | 0 | 0 | | | | | | | Textual Information(34) |
| 35 | Force Motors Limited | Kamalabai Bhandari | Promoter Group | Any other transaction | Lease/Rent Paid | 10 | NA | 2 | 0 | 0 | | | | | | | Textual Information(35) |
| 36 | Force MTU Power Systems Private Limited | Rolls-Royce Solutions GmbH | Joint venturer of Force MTU Power Systems Private Limited | Purchase of goods or services | | 7500 | NA | 624 | -3516 | -4084 | | | | | | | Textual Information(36) |
| 37 | Force MTU Power Systems Private Limited | Rolls-Royce Solutions GmbH | Joint venturer of Force MTU Power Systems Private Limited | Any other transaction | Royalty paid | 100 | NA | 38 | 0 | 0 | | | | | | | Textual Information(37) |
| 38 | Force MTU Power Systems Private Limited | Rolls-Royce Solutions GmbH | Joint venturer of Force MTU Power Systems Private Limited | Sale of goods or services | | 20000 | NA | 2898 | 1270 | -253 | | | | | | | Textual Information(38) |

| 39 | Force MTU Power Systems Private Limited | MTU India Private Limited | Common director | Purchase of goods or services | 3000 | NA | 271 | -2 | -29 | | | | | Textual Information(39) |
|----|--|---|---|-------------------------------|-------|----|------|------|-----|--|--|--|--|----------------------------|
| 40 | Force MTU Power Systems Private Limited | MTU India Private Limited | Common director | Sale of goods or services | 500 | NA | 1 | 10 | 0 | | | | | Textual Information(40) |
| 41 | Force MTU Power Systems Private Limited | Rolls-Royce Solutions America Inc | Entity under Common control with co-venturer in the Company | Sale of goods or services | 15000 | NA | 2086 | 1150 | 731 | | | | | Textual Information(41) |
| 42 | Force MTU Power Systems Private Limited | Pramod Vaidya | Key Managerial Person of Force MTU Power Systems Private Limited | Remuneration | | NA | 53 | 0 | 0 | | | | | Textual Information(42) |
| 43 | Force MTU Power Systems Private Limited | Vijay Patil | Key Managerial Person of Force MTU Power Systems Private Limited | Remuneration | | NA | 4 | 0 | 0 | | | | | Textual Information(43) |
| 44 | Force MTU Power Systems Private Limited | Niraj Tripathi | Key Managerial Person of Force MTU Power Systems Private Limited | Remuneration | | NA | 3 | 0 | 0 | | | | | Textual Information(44) |
| 45 | Force MTU Power Systems Private Limited | Dinesh Patil | Key Managerial Person of Force MTU Power Systems Private Limited | Remuneration | | NA | 19.9 | 0 | 0 | | | | | Textual Information(45) |
| 46 | Force Motors | Kishore Shah | Key Managerial | Remuneration | | NA | 4 | 1 | 0 | | | | | Textual Information(46) |

| | Limited | | Person | | | | | | | | | | | |
|--|----------------------------|--------------------|-----------------------------|--------------|--|----|---------|---|---|--|--|--|--|----------------------------|
| 47 | Force Motors Limited | Gaurav Deshmukh | Key Managerial Person | Remuneration | | NA | 5 | 0 | 1 | | | | | Textual Information(47) |
| Total value of transaction during the reporting period | | | | | | | 45357.9 | | | | | | | |

| | Text Block |
|-------------------------|--|
| Textual Information(1) | |
| Textual Information(2) | |
| Textual Information(3) | |
| Textual Information(4) | |
| Textual Information(5) | |
| Textual Information(6) | |
| Textual Information(7) | Value of Transaction: 0; 0 Denotes amount less than Rs.50,000/ Expenses Recovered: Rs.33,773/- |
| Textual Information(8) | |
| Textual Information(9) | |
| Textual Information(10) | |
| Textual Information(11) | |
| Textual Information(12) | |
| Textual Information(13) | Sitting fee paid: Rs.50,000/- (rounded off to Rs.1 lakh) |
| Textual Information(14) | Sitting fee paid: Rs.2,50,000/- (rounded off to Rs.3 lakhs) |
| Textual Information(15) | Sitting fee paid: Rs.1,50,000/- (rounded off to Rs.2 lakhs) |
| Textual Information(16) | |
| Textual Information(17) | |
| Textual Information(18) | |
| Textual Information(19) | |
| Textual Information(20) | Sitting fee paid: Rs.50,000/- (rounded off to Rs.1 lakh) |
| Textual Information(21) | |
| Textual Information(22) | Value of Transaction: '0' - Denotes amount less than Rs.50,000/- (Royalty for use of Trade Mark: Rs.1120/-). |
| Textual Information(23) | |

| Textual Information(24) | |
|-------------------------|--|
| Textual Information(25) | |
| Textual Information(26) | |
| Textual Information(27) | |
| Textual Information(28) | |
| Textual Information(29) | |
| Textual Information(30) | |
| Textual Information(31) | Value of Closing Balance: 0; '0' Denotes amount less than Rs.50,000/- (Closing Balance of Purchase of Fixed Assets: Rs.10318/-). |
| Textual Information(32) | Closing balance '0' Denotes amount less than Rs.50,000/ (Purchase of Capital Goods - Related Party Receivables : Rs.10,308/-). |
| Textual Information(33) | |
| Textual Information(34) | Value of Transaction: 0; '0' Denotes amount less than Rs.50,000/- (Lease / Rent recovered: Re.1/). |
| Textual Information(35) | |
| Textual Information(36) | |
| Textual Information(37) | |
| Textual Information(38) | |
| Textual Information(39) | |
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| Textual Information(45) | |
| Textual Information(46) | |
| Textual Information(47) | |