



**FORCE MOTORS LIMITED**

CIN: L34102PN1958PLC011172

**Regd. Office:** Mumbai - Pune Road, Akurdi, Pune – 411 035.

---

**POLICY FOR DETERMINATION OF MATERIALITY FOR DISCLOSURE OF  
EVENTS OR INFORMATION**

**OBJECTIVE:**

The Policy is framed in accordance with the requirements of the Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) as amended from time-to-time.

To frame a policy for determination of materiality for disclosure of events or information to Stock Exchange(s), based on the criteria specified in Regulation 30 read with Schedule III of the said Regulations. The Company shall abide by the said Regulation.

**POLICY:**

Considering the said Regulation, the Policy on determination of materiality for disclosures to events or information is as under:

1. The Company shall consider the following criteria for determination of materiality of event or information:
  - (a) the omission of an event or information which is likely to result in discontinuity or alteration of event or information already available publicly; or
  - (b) the omission of an event or information is likely to result in significant market reaction, if the said omission came to light at a later date; or
  - (c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
    - i. two percent of turnover, as per the last audited consolidated financial statements of the Company;
    - ii. two percent of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;
    - iii. five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company.
  - (d) where the criteria specified in sub-clauses (a) (b) and (c) are not applicable, an event/information may be treated as being material, if in the opinion of the board of directors of the Company, the event / information is considered material.

The Board of Directors of the Company has authorized the Chairman & the Managing Director severally to determine the materiality of an event or information -

Contact Details

Chairman  
Phone: 020 27476381

Managing Director  
Phone: 020 27476381



2. The Chief Financial Officer (CFO) and the Company Secretary are severally authorised for making disclosures of such material event or information to the stock exchanges.

Contact Details:

CFO

Email: [cfo.office@forcemotors.com](mailto:cfo.office@forcemotors.com)

Phone: 020 27476381

Company Secretary

Email: [compliance-officer@forcemotors.com](mailto:compliance-officer@forcemotors.com)

Phone: 020 27476381

3. The Chairman is authorised to make appropriate changes to the above policy as he may deem expedient taking into account the law for the time being in force.
4. This Policy is approved by the Board of Directors of the Company and shall be hosted on the website of the Company.
5. This Policy is subject to review from time to time.

-----