



**FML: SEC: F-42 (16)**

**23<sup>rd</sup> July, 2025**

To,  <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	To,  <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C-1, G Block Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
<b>Scrip Code: 500033</b>	<b>NSE Symbol: FORCEMOT</b>

**Subject: Outcome of the Board Meeting held on 23<sup>rd</sup> July, 2025 - Approval of Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30<sup>th</sup> June, 2025.**

Dear Sir / Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, i.e. on **23<sup>rd</sup> July, 2025**, have, inter- alia, considered and approved the following:

1. Un-audited Financial Statements (Standalone and Consolidated) for the Quarter ended on 30<sup>th</sup> June, 2025.
2. Limited Review Reports on Un-audited Financial Statements (Standalone and Consolidated) for the Quarter ended on 30<sup>th</sup> June, 2025 issued by the Statutory Auditors.

The copy of the aforementioned Un-audited Financial Statements (Standalone and Consolidated) and Limited Review Reports for the Quarter ended on 30<sup>th</sup> June, 2025, issued by the Statutory Auditors are attached to this intimation letter.

The meeting of the Board of Directors commenced at 04.46 p.m. and concluded at 05.45 p.m.

This is for your information and records.

Thanking you,  
Yours faithfully,

**For, Force Motors Limited**

**Rohan Sampat**  
Digitally signed  
by Rohan Sampat  
Date: 2025.07.23  
18:45:09 +05'30'

**Rohan Sampat**  
Company Secretary & Compliance Officer  
M. No.: 33820

Encl.: A/a.

**FORCE MOTORS LIMITED**

CIN L34102PN1958PLC011172

**Regd. Office :** Mumbai-Pune Road, Akurdi, PUNE – 411 035, INDIA. Tel. : (+91) 20 2747 63 81  
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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025.**

(₹ IN LAKHS)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations	2,29,712	2,35,589	1,88,478	8,07,123
2.	Other Income	2,506	1,813	1,497	5,656
3.	Total Income (1+ 2)	2,32,218	2,37,402	1,89,975	8,12,779
4.	<b>Expenses</b>				
(a)	Cost of Materials consumed	1,70,663	1,63,072	1,42,364	5,95,864
(b)	Changes in inventories of finished goods and work-in-progress	(2,214)	8,644	(3,776)	(1,153)
(c)	Employee benefits expense	16,645	19,150	13,914	59,189
(d)	Finance costs	13	726	906	2,587
(e)	Depreciation and amortization expense	7,029	7,188	6,929	28,024
(f)	Other expenses	14,817	15,945	13,536	55,724
(g)	Expenses capitalized	(3,389)	(4,134)	(2,464)	(11,723)
	Total Expenses	2,03,564	2,10,591	1,71,409	7,28,512
5.	<b>Profit / (Loss) before exceptional items and tax (3-4)</b>	28,654	26,811	18,566	84,267
6.	Exceptional Items (Net)	-	39,457	-	39,457
7.	<b>Profit / (Loss) Before Tax (5+6)</b>	28,654	66,268	18,566	1,23,724
8.	<b>Tax expense</b>				
(a)	Current tax	10,337	23,282	6,849	44,148
(b)	Deferred tax	(205)	36	(242)	(407)
(c)	Taxation in respect of earlier years	-	(14)	-	(14)
	Total tax expense	10,132	23,304	6,607	43,727
9.	<b>Net Profit / (Loss) for the period (7-8)</b>	18,522	42,964	11,959	79,997
10.	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss (Net of income tax)	211	(203)	289	387
11.	<b>Total Comprehensive Income for the period (9+10)</b>	18,733	42,761	12,248	80,384
12.	<b>Paid-up equity share capital (Face value of ₹10 per Share)</b>	1,318	1,318	1,318	1,318
13.	<b>Other Equity</b>				3,09,044
14.	<b>Basic and Diluted Earnings Per Share (not annualised) (in ₹)</b>	140.57	326.07	90.76	607.13

**Notes :**

- The limited review of financial results for the Quarter ended 30 June 2025 has been carried out by the Statutory Auditors.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 23 July 2025.
- The Company is operating in single segment.
- Previous period's figures have been re-grouped, re-arranged and re-classified wherever necessary.



For and on behalf of the Board of Directors

**Prasan Abhaykumar Firodia**  
Managing Director  
DIN 00029664

Place : Pune  
Date : 23 July 2025

**FORCE MOTORS LIMITED**

CIN : L34102PN1958PLC011172

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- A. Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc. - **Not Applicable.**
- B. Format for disclosing outstanding default on loans and debt securities - **No default hence not applicable.**
- C. Format for disclosure of Related Party Transactions (applicable only for Half-yearly filings i.e. 2nd and 4th quarter) - **Not Applicable.**
- D. Statement on impact of audit qualifications (for Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter) - **Not Applicable.**



**Independent Auditor's Review Report on Un-audited Standalone Financial Results of  
Force Motors Limited for the quarter ended 30<sup>th</sup> June 2025**

[pursuant to the Regulations 33 of the Securities and Exchange Board of India (Listing Obligation and  
Disclosure Requirements) Regulation 2015, as amended]

**To,  
The Board of Directors  
Force Motors Limited**

1. We have reviewed the accompanying Statement of un-audited standalone financial results of **Force Motors Limited** ("the Company") for the quarter ended June 30, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**

Chartered Accountants

Firm Registration No.105215W/W100057



**Parag Pansare**

Partner

Membership No. 117309



UDIN – 25117309BMJDQW7805

Pune, July 23, 2025

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
30 JUNE 2025.**

(₹ IN LAKHS)

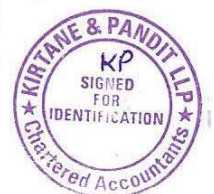
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations	2,29,725	2,35,601	1,88,490	8,07,173
2.	Other Income	2,506	1,813	1,497	5,656
3.	Total Income (1+ 2)	2,32,231	2,37,414	1,89,987	8,12,829
4.	<b>Expenses</b>				
	(a) Cost of Materials consumed	1,70,663	1,63,072	1,42,364	5,95,864
	(b) Changes in inventories of finished goods and work-in-progress	(2,214)	8,644	(3,776)	(1,153)
	(c) Employee benefits expense	16,645	19,150	13,914	59,189
	(d) Finance costs	13	726	906	2,587
	(e) Depreciation and amortization expense	7,029	7,188	6,929	28,024
	(f) Other expenses	14,817	15,945	13,536	55,724
	(g) Expenses capitalized	(3,389)	(4,134)	(2,464)	(11,723)
	Total Expenses	2,03,564	2,10,591	1,71,409	7,28,512
5.	<b>Profit / (Loss) before share of Profit / (Loss) of Joint Venture and exceptional items (3-4)</b>	28,667	26,823	18,578	84,317
6.	Share of Profit / (Loss) of Joint Venture	(896)	501	(396)	52
7.	<b>Profit / (Loss) before exceptional items and tax (5+6)</b>	27,771	27,324	18,182	84,369
8.	Exceptional Items (Net)	-	39,457	-	39,457
9.	<b>Profit / (Loss) Before Tax (7+8)</b>	27,771	66,781	18,182	1,23,826
10.	<b>Tax expense</b>				
	(a) Current tax	10,340	23,285	6,851	44,161
	(b) Deferred tax	(205)	36	(242)	(407)
	(c) Taxation in respect of earlier years	-	(14)	-	(14)
	Total tax expense	10,135	23,307	6,609	43,740
11.	<b>Net Profit / (Loss) for the period (9-10)</b>	17,636	43,474	11,573	80,086
12.	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss (Net of income tax)	212	(202)	290	390

**FORCE MOTORS LIMITED**

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Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		Unaudited	Audited	Unaudited	Audited
13.	<b>Total Comprehensive Income for the period (11+12)</b>	17,848	43,272	11,863	80,476
14.	Profit / (Loss) attributable to:				
	(a) Owners of the Company	17,633	43,471	11,570	80,074
	(b) Non controlling interest	3	3	3	12
15.	Total Comprehensive Income attributable to :				
	(a) Owners of the Company	17,845	43,269	11,860	80,464
	(b) Non controlling interest	3	3	3	12
16.	<b>Paid-up equity share capital (Face value of ₹10 per Share)</b>	1,318	1,318	1,318	1,318
17.	<b>Other Equity</b>				3,02,025
18.	<b>Basic and Diluted Earnings Per Share (not annualised) (in ₹)</b>	133.82	329.92	87.81	607.71

**Notes :**

1. The limited review of financial results for the Quarter ended 30 June 2025 has been carried out by the Statutory Auditors.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 23 July 2025.
3. The Company is operating in single segment.
4. Previous period's figures have been re-grouped, re-arranged and re-classified wherever necessary.



Place : Pune  
Date : 23 July 2025

For and on behalf of the Board of Directors

  
**Prasan Abhaykumar Firodia**  
Managing Director  
DIN 00029664

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### Independent Auditor's Review Report on Quarter ended 30<sup>th</sup> June 2025 Un-audited Consolidated Financial Results of Force Motors Limited.

[pursuant to the Regulations 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended]

To,  
The Board of Directors  
Force Motors Limited

1. We have reviewed the accompanying Statement of un-audited Consolidated Financial Results ('the Statement') of **Force Motors Limited** ('the Holding Company') and its Subsidiary and Joint Venture (the Holding Company and its subsidiary together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its joint venture for the quarter ended 30<sup>th</sup> June 2025 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the master circulars issued by SEBI under Regulation 33 (8) of the SEBI (Listing Regulations and disclosure requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no.	Name of the Entity	Relationship
1	Force Motors Limited	Holding Company
2	Tempo Finance (West) Private Limited	Wholly owned Subsidiary
3	Force MTU Power Systems Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw your attention to the following:

- (a) The subsidiary, whose financial results reflect a total revenue of Rs. 12.95 lakhs (before consolidation adjustments) and Profit after tax (before consolidation adjustments) of Rs. 9.44 lakhs for the quarter ended June 30, 2025, as considered in the Consolidated Financial results, which have been reviewed by another independent auditor.
- (b) The Joint Venture, whose financial results include Group's share of net loss (before consolidation adjustments) Rs. 895.96 lakhs, and Total Comprehensive Income Rs. (895.22) lakhs for the quarter ended June 30, 2025, as considered in the consolidated quarterly financial results, which have been reviewed by another independent auditor.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

**For Kirtane & Pandit LLP**

Chartered Accountants

Firm Registration No.105215W/W100057



**Parag Pansare**

Partner

Membership No. 117309



UDIN – 25117309BMJDQP6027

Pune, July 23, 2025