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FM:SEC:F-42 (12)

The Secretary,
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023.

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Dear Sir,

The Board of Directors of our Company have approved and taken on record the Audited Financial Results for the quarter and year ended 31st March 2016, in the Board Meeting held today at 11.30 a.m.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016 (₹ IN LAKHS)

PART - I Particulars	STANDALONE					CONSOLIDATED	
	QUARTER ENDED			YEAR ENDED		YEAR ENDED	
	31st March 2016	31st December 2015	31st March 2015	31st March 2016	31st March 2015	31st March 2016	31st March 2015
	Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Audited	Audited	Audited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 Income from operations							
(a) Net Sales / Income from Operations (Net of Excise Duty)	90,340.91	73,978.69	69,455.33	3,03,325.82	2,33,726.80	3,03,360.22	2,33,763.82
(b) Other Operating Income	736.84	597.54	838.61	2,653.57	2,645.45	2,653.57	2,645.45
Total income from Operations (Net)	91,077.75	74,576.23	70,293.94	3,05,979.39	2,36,372.25	3,06,013.79	2,36,409.27
2 Expenses :							
(a) Cost of material consumed	65,223.19	56,559.31	44,293.10	2,23,763.53	1,64,715.57	2,23,763.53	1,64,715.57
(b) Changes in inventories of Finished goods and Work-in-progress	(1,003.52)	(2,835.35)	4,006.16	(6,519.10)	(612.47)	(6,519.10)	(612.47)
(c) Employee benefits expense	8,319.19	7,659.64	7,306.01	30,369.37	27,773.48	30,369.37	27,773.48
(d) Depreciation and amortisation expense	2,746.53	2,302.63	2,050.14	9,193.45	8,128.44	9,193.45	8,128.44
(e) Other Expenses	7,785.20	8,474.10	8,729.31	30,955.30	29,795.28	30,956.01	29,795.69
Total Expenses	83,070.59	72,160.33	66,384.72	2,87,762.55	2,29,800.30	2,87,763.26	2,29,800.71
3 Profit /(Loss) from Operations before other income, finance cost & exceptional items (1-2)	8,007.16	2,415.90	3,909.22	18,216.84	6,571.95	18,250.53	6,608.56
4 Other Income	2,499.21	1,457.44	2,170.01	7,143.71	6,577.64	7,143.71	6,578.73
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	10,506.37	3,873.34	6,079.23	25,360.55	13,149.59	25,394.24	13,187.29
6 Finance Cost	242.17	60.89	161.38	432.11	655.28	432.11	655.28
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	10,264.20	3,812.45	5,917.85	24,928.44	12,494.31	24,962.13	12,532.01
8 Exceptional Income	-	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	10,264.20	3,812.45	5,917.85	24,928.44	12,494.31	24,962.13	12,532.01

(₹ IN LAKHS)

PART - I Particulars	STANDALONE					CONSOLIDATED	
	QUARTER ENDED			YEAR ENDED		YEAR ENDED	
	31st March 2016	31st December 2015	31st March 2015	31st March 2016	31st March 2015	31st March 2016	31st March 2015
	Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Audited	Audited	Audited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
10 Tax Expense							
Current Tax	2,205.23	813.70	1,252.75	5,333.03	2,634.32	5,343.52	2,645.97
Deferred Tax	699.85	380.51	1,063.39	4,107.68	2,131.91	4,107.68	2,131.91
MAT Credit Entitlement	(14.66)	(125.45)	(1,252.75)	(2,454.21)	(2,634.32)	(2,454.21)	(2,634.32)
Tax adjustment for earlier year (Net)	-	-	226.13	-	226.13	(0.00)	226.12
11 Net Profit / (Loss) from Ordinary activities after tax (9-10)	7,373.78	2,743.69	4,628.33	17,941.94	10,136.27	17,965.14	10,162.33
12 Extraordinary items (Net of tax expenses ₹)	-	-	-	-	-	-	-
13 Net Profit /(Loss) for the period (11+12)	7,373.78	2,743.69	4,628.33	17,941.94	10,136.27	17,965.14	10,162.33
14 Minority interest	-	-	-	-	-	7.79	8.75
15 Net Profit/(Loss) after taxes and minority interest (13-14)	7,373.78	2,743.69	4,628.33	17,941.94	10,136.27	17,957.35	10,153.58
16 Paid-up Equity Share Capital (Face Value of Shares ₹10/- each)	1,317.90	1,317.90	1,317.90	1,317.90	1,317.90	1,317.90	1,317.90
17 Reserves (excluding Revaluation Reserves)	-	-	-	1,46,726.20	1,30,370.12	1,46,926.22	1,30,554.74
18 Basic and Diluted EPS before & after extraordinary items (Not annualised) ₹	55.96	20.82	35.13	136.17	76.93	136.29	77.06

PART - II - NOTES

1 The audited financial results in respect of fourth quarter are the balancing figures, between audited figures in respect of the full financial year and the figures published year to date upto third quarter of the current financial year.

2 The Board of Directors in its meeting held on 12th March 2016, have declared an interim dividend of 100% (₹10 per equity share, of ₹ 10 each).

3 The Company is operating in a Single Segment.

4 Previous period's / year's figures are re-arranged/regrouped wherever necessary.

5 The above results are reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in its meeting held on 29th April 2016.

PART - III - STATEMENT OF ASSETS AND LIABILITIES:

(₹ IN LAKHS)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)	As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,317.90	1,317.90	1,317.90	1,317.90
(b) Reserves and surplus	1,46,726.20	1,30,370.12	1,46,926.22	1,30,554.74
Sub-total - Shareholders' Funds	1,48,044.10	1,31,688.02	1,48,244.12	1,31,872.64
2 Minority interest	-	-	145.60	137.81
3 Non-current liabilities				
(a) Long-term borrowings	264.00	1,073.00	264.00	1,073.00
(b) Deferred tax liabilities (net)	6,769.01	2,661.34	6,769.01	2,661.34
(c) Other long-term liabilities	396.00	396.00	396.00	396.00
(d) Long-term provisions	2,244.11	1,921.58	2,244.11	1,921.58
Sub-total - Non-current liabilities	9,673.12	6,051.92	9,673.12	6,051.92
4 Current Liabilities				
(a) Trade payables	41,724.52	39,283.42	41,724.52	39,283.42
(b) Other current liabilities	27,092.96	16,168.66	27,093.10	16,168.79
(c) Short-term provisions	2,851.12	3,976.21	2,851.12	3,976.21
Sub-total - Current Liabilities	71,668.60	59,428.29	71,668.74	59,428.42
TOTAL - EQUITY AND LIABILITIES	2,29,385.82	1,97,168.23	2,29,731.58	1,97,490.79
B ASSETS				
1 Non-current assets				
(a) Fixed Assets	99,792.25	87,730.86	99,792.80	87,731.41
(b) Non-current investments	123.03	123.03	34.46	34.46
(c) Long-term loans and advances	7,800.85	9,996.73	8,125.85	10,021.72
Sub-total - Non-current assets	1,07,716.13	97,850.62	1,07,953.11	97,787.59
2 Current Assets				
(a) Inventories	54,751.10	39,254.80	54,751.10	39,254.80
(b) Trade Receivables	15,039.81	10,868.04	15,039.81	10,868.04
(c) Cash and cash equivalents	31,763.79	30,303.43	31,861.82	30,678.82
(d) Short-term loans and advances	18,598.08	18,465.95	18,604.12	18,470.48
(e) Other current assets	1,516.91	425.39	1,521.62	431.06
Sub-total - Current assets	1,21,669.69	99,317.61	1,21,778.47	99,703.20
TOTAL - ASSETS	2,29,385.82	1,97,168.23	2,29,731.58	1,97,490.79

For and on behalf of the Board of Directors

PRASAN FIRODIA
MANAGING DIRECTOR

Place : Pune.
Date : 29th April 2016

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