

The Secretary,
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023.

Dear Sir,

The Board of Directors of our Company have approved and taken on record the Unaudited Financial Results for the quarter and nine months ended December 31st, 2015, in the Board Meeting held today at 12.00 noon.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31st, 2015.

(₹ IN LAKHS)

PART - I						
Particulars	3 months ended (31st December, 2015)	Preceding 3 months ended (30th September, 2015)	Corresponding 3 months ended in the previous year (31st December, 2014)	Year to date figures for current period ended (31st December, 2015)	Year to date figures for the previous year ended (31st December, 2014)	Previous year ended (31st March, 2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Income from operations						
(a) Net Sales / Income from operations (Net of Excise Duty)	73,978.69	75,597.58	51,192.24	2,12,984.91	1,64,271.47	2,33,726.80
(b) Other Operating Income	597.54	727.19	499.89	1,916.73	1,806.84	2,645.45
Total income from operations (Net)	74,576.23	76,324.77	51,692.13	2,14,901.64	1,66,078.31	2,36,372.25
2 Expenses :						
(a) Cost of materials consumed	56,559.31	54,095.39	40,311.29	1,58,540.34	1,20,422.47	1,64,715.57
(b) Changes in inventories of finished goods and work-in-progress	(2,835.35)	16.53	(4,371.96)	(5,515.58)	(4,618.63)	(612.47)
(c) Employee benefits expense	7,659.64	7,708.53	7,053.43	22,050.18	20,467.47	27,773.48
(d) Depreciation and amortisation expense	2,302.63	2,171.75	1,910.97	6,446.92	6,078.30	8,128.44
(e) Other Expenses	8,474.10	8,039.39	7,210.07	23,170.10	21,065.97	29,795.28
Total Expenses	72,160.33	72,031.59	52,113.80	2,04,691.96	1,63,415.58	2,29,800.30
3 Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	2,415.90	4,293.18	(421.67)	10,209.68	2,662.73	6,571.95
4 Other income	1,457.44	1,671.06	1,323.54	4,644.50	4,407.63	6,577.64
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,873.34	5,964.24	901.87	14,854.18	7,070.36	13,149.59
6 Finance costs	60.89	52.53	131.01	189.94	493.90	655.28
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,812.45	5,911.71	770.86	14,664.24	6,576.46	12,494.31
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	3,812.45	5,911.71	770.86	14,664.24	6,576.46	12,494.31
10 Tax Expense						
Current Tax	813.70	1,258.45	161.57	3,127.80	1,381.57	2,634.32
Deferred Tax	380.51	1,663.68	(228.23)	3,407.83	1,068.52	2,131.91
MAT Credit Entitlement	(125.45)	(1,258.45)	(161.57)	(2,439.55)	(1,381.57)	(2,634.32)
Tax adjustment for earlier years (Net)	-	-	-	-	-	226.13
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2,743.69	4,248.03	999.09	10,568.16	5,507.94	10,136.27
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	2,743.69	4,248.03	999.09	10,568.16	5,507.94	10,136.27
14 Paid up Equity Share Capital (Face Value of Shares ₹10/- each)	1,317.90	1,317.90	1,317.90	1,317.90	1,317.90	1,317.90
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	-	-	-	-	-	1,30,370.12
16 Basic and diluted EPS before & after extraordinary items (Not annualised) ₹	20.82	32.24	7.58	80.21	41.80	76.93

PART - II - NOTES:

- 1 The Unaudited Financial Results for the quarter ended December 31st, 2015 have been subjected to limited review by the Auditors.
- 2 The Company is operating in a Single Segment.
- 3 Previous year's/period's figures are re-arranged/regrouped wherever necessary.
- 4 The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on 23rd January, 2016.

For FORCE MOTORS LIMITED

PRASAN FIRODIA
MANAGING DIRECTOR

Place : Akurdi, Pune - 411035
Date : 23rd January, 2016

FORCE MOTORS LIMITED

CIN : L34102PN1958PLC011172

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