

FM: SEC: F42 (14)

12th January 2017

The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code: 500033

Sub.: Intimation regarding issuance of Commercial Papers

Dear Sir / Madam,

We wish to inform you that the Company has issued Commercial Papers for an aggregate amount of ₹200 Crore dated 12th January 2017, with tenure up to 180 days.

Please treat this as compliance of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,

For Force Motors Limited

Kishore P. Shah

Company Secretary & Compliance Officer