

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir / Madam,

I, the undersigned, attach herewith the intimation as per Regulation 10(5) in respect of proposed acquisition of 17,300 equity shares of Force Motors Limited within purview of the Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

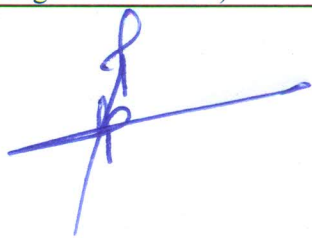


Prasan Firodia

Encl.: A/a.

Format for Disclosures under Regulation 10(5) –
Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

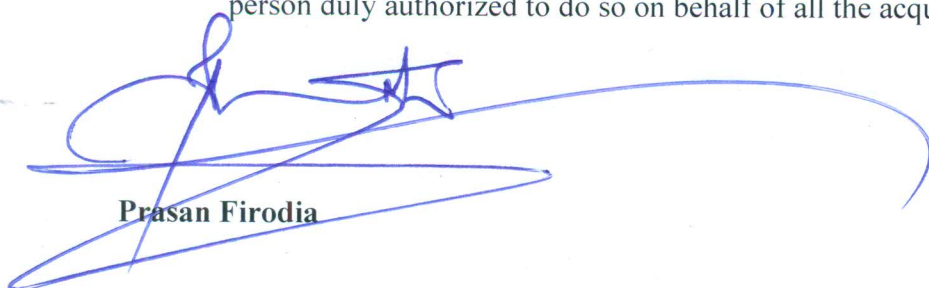
1.	Name of the Target Company (TC)	Force Motors Limited
2.	Name of the acquirer(s)	Mr. Prasan Firodia
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is a Promoter of TC
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Late Mr. Motilal Multanchand Bora [Through the Executor of his Will]
	b. Proposed date of acquisition	On or after 28 th February, 2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	17,300
	d. Total shares to be acquired as % of share capital of TC	0.1313%
	e. Price at which shares are proposed to be acquired	₹ 2050.50
	f. Rationale, if any, for the proposed transfer	The proposed transfer is as per of the Will of Late Mr. Motilal Multanchand Bora.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(iv) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	₹ 3645.05 (as on 16 th February, 2017)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7, as applicable.	Please refer Annexure -A
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Please refer Annexure –A



10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Please refer Annexure -A			
11.	Shareholding details	Before the Proposed Transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t Total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*) - Mr. Prasan Firodia - PACs other than the seller	2,03,463 78,24,279	1.5442 59.3816	2,20,763 78,24,279	1.6755 59.3816
	b Seller (s) Late Mr. Motilal Multanchand Bora [Through Executor of his Will]	17,300	0.1313	0	0.00

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Prasan Firodia

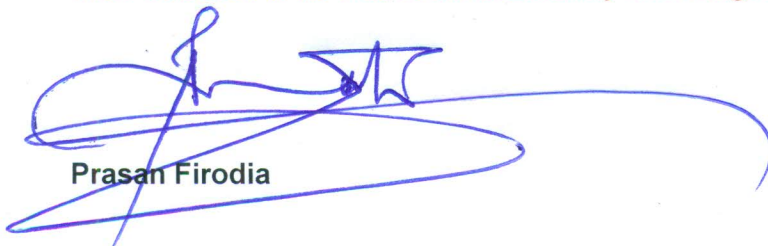
Annexure -A

DECLARATION

I, Prasan Firodia, S/o. Shri. Abhaykumar Firodia, resident of 'Sanmitra', 132B/2A, Ganeshkhind Road, Pune – 411007 ("Transferee" for brevity) and a Person Acting in Concert with Jaya Hind Investments Private Limited, the Promoter and Director of Force Motors Limited, do hereby state and declare that:

1. The price for acquisition of 17,300 equity shares of Force Motors Limited by way of transfer from Late Mr. Motilal Multanchand Bora as per his Will, will not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("The Takeover Code, 2011" for brevity) as traded on the stock exchange where the maximum volume of trading in the shares of the Force Motors Limited are recorded during such period of 60 days;
2. Mr. Abhaykumar Firodia, Executor of the Will of Late Mr. Motilal Multanchand Bora ("Transferor" for brevity) and myself, i.e. Transferee, have complied with applicable disclosure requirements as provided under Chapter V of the Takeover Code, 2011 (corresponding provisions of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 1997) ; and;
3. All the conditions specified under regulation 10(1)(a) of the Takeover Code, 2011 with respect to exemptions have been duly complied with by the transferor and myself, i.e. Transferee.

I, Prasan Firodia, hereby also state and declare that the information mentioned hereinabove is true and I believe it to be true, to the best of my knowledge and belief.



Prasan Firodia