



FML: SEC: F-42 (16)

9th June, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C-1, G Block Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
Scrip Code: 500033	NSE Symbol: FORCEMOT

Sub.: Intimation under regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Management - Appointment and Cessation of Chief Financial Officer, Key Managerial Personnel and Change in Senior Management Personnel/Officials of the Company.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Board of Directors in its meeting held today i.e. on the 9th June, 2025, has inter alia considered and approved the following:

1) Resignation of Mr. Sanjay Kumar Bohra as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company.

Mr. Sanjay Kumar Bohra, Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company has tendered his Resignation vide Letter dated 9th June, 2025, effective from the close of business hours on the same day. The Company places on record its sincere appreciation for the valuable contribution made by Mr. Sanjay Kumar Bohra, as Chief Financial Officer during his tenure in the Company.

A copy of resignation letter submitted by Mr. Sanjay Kumar Bohra is enclosed as **Annexure A1**.

2) Appointment of Mr. Rishi Luharuka as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, designated as 'Group CFO'.

Based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors considered and approved appointment of Mr. Rishi Luharuka as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, designated as 'Group CFO' with effect from the start of business hours on 10th June, 2025.

3) Change in Senior Management Personnel (SMP)

Based on the recommendation of Nomination & Remuneration Committee, the Board of Directors considered and approved the below changes in Senior Management Personnel of the Company:

- Addition of Mr. Rishi Luharuka, Chief Financial Officer and Key Managerial Personnel (KMP), designated as Group CFO with effect from the start of business hours on 10th June, 2025; and
- Addition of Ms. Ananya Bhattacharjee, Senior Divisional Manager (Corporate Communications) with effect from 9th June, 2025.

The information with regard to the above-mentioned changes in the aforesaid Key Managerial Personnel and in the Senior Management Personnel in terms of Regulation 30 read with Schedule III – Para A (7) of Part A of the Listing Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are given in **Annexure A**.

FORCE MOTORS LIMITED

CIN L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE – 411 035, INDIA. Tel. : (+91) 20 2747 63 81
Visit us at : www.forcemotors.com



The meeting of the Board of Directors commenced at 03.30 p.m. and concluded at 03.41 p.m.

Kindly take the same on records.

Thanking you,
Yours faithfully,

For **Force Motors Limited**

Rohan Sampat
Company Secretary & Compliance Officer
M. No.: 33820

Encl.: A/a

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Annexure A

Relevant information as required under Regulation 30 – Part A of Para A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Sr. No.	Particulars	Details of Officials		
		Mr. Sanjay Kumar Bohra	Mr. Rishi Luharuka	Ms. Ananya Bhattacharjee
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Ceased to be Chief Financial Officer and Key Managerial Personnel.	Appointed as Chief Financial Officer, Key Managerial Personnel and Senior Management Official.	Appointed as Senior Management Official.
2	Date of appointment /re-appointment, cessation (as applicable) & term of appointment/reappointment.	With effect from the close of business hours on 09.06.2025.	With effect from the start of business hours on 10.06.2025	With effect from 09.06.2025
3	Brief profile (in case of appointment).	-	Mr. Rishi Luharuka is Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, designated as 'Group CFO'. He is a qualified Chartered Accountant (CA) and Chartered Financial Analyst (CFA) and has undergone the Oxford Advanced Management Leadership Program from Said Business School in UK. He has extensive working knowledge of more than 23 years in the Automotive Components, Mining & Construction and Garment industry. He is a strong finance professional skilled in Leadership, Change Management, Business partnership, Investor & Board relationship, Finance Shared service, Treasury & Banking, Taxation, Financial Planning & Analysis, Internal financial controls, Legal & Statutory Compliances, Forex management, Costing and all Accounting and Audit functions.	Ms. Ananya Bhattacharjee is Senior Divisional Manager. Ms. Ananya Bhattacharjee holds masters degree in communications. She looks after the Corporate Communications for the Company.
4	Disclosure of relationships between Directors (in case of appointment of a Director).	NA	NA	NA
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018.	-	Not Applicable	-

SANJAY KUMAR BOHRA

9th June, 2025

The Board of Directors
Force Motors Limited,
Mumbai-Pune Road, Akurdi,
Pune, 411035, Maharashtra

Sub: *Resignation from the office of Chief Financial Officer (CFO) and Key Managerial Person (KMP) of FML*

Dear Sir/ Madam,

With reference to the captioned subject, I hereby tender my resignation from the office of Chief Financial Officer (CFO) and Key Managerial Person of Force Motors Limited ("FML") which shall be effective from the close of business hours on 9th June 2025, due to my personal commitments. Consequently, I also resign from all the Board Committees in which I am a member.

During my tenure as CFO and KMP of FML, I have been fortunate enough to contribute to the growth and success of FML and I sincerely extend my heartfelt gratitude to the Chairman, Managing Director, Board Members and entire team of FML.

I request the management to accept my resignation and do the needful as per the rules and regulations applicable.

I further confirm that there are no other material reasons other than those provided above.

With Best Regards



Sanjay Kumar Bohra
Chief Financial Officer

