



FML: SEC: F-42 (15)/

26th July 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Scrip Code: 500033

Sub.: Outcome of the Board Meeting held on 26th July 2018

Dear Sir / Madam,

In terms of the provisions of Regulations 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, i.e. on 26th July 2018 has approved the Unaudited Financial Results for the Quarter ended 30th June 2018.

Further, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

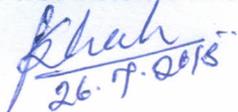
- i. The Unaudited Financial Results for the Quarter ended 30th June 2018;
- ii. Limited Review Report on Unaudited Financial Results for the Quarter ended 30th June 2018.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 2.00 p.m.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,
For **Force Motors Limited**


26.7.2018

Kishore P. Shah
Company Secretary & Compliance Officer

Encl.: A/a.

FORCE MOTORS LIMITED

CIN : L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91) 20 27476381

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018.

(₹ IN LAKHS)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations	89,048	1,04,323	84,527	3,53,101
2.	Other Income	1,149	1,386	2,816	6,113
3.	Total Income (1+ 2)	90,197	1,05,709	87,343	3,59,214
4.	Expenses				
	(a) Cost of Materials consumed	67,748	70,450	58,829	2,60,924
	(b) Changes in inventories of finished goods and work-in-progress	(1,312)	6,402	(2,561)	(5,132)
	(c) Excise duty	-	-	10,082	10,082
	(d) Employee benefits expense	9,572	11,279	8,487	38,655
	(e) Finance costs	95	167	344	667
	(f) Depreciation and amortization expense	3,446	3,393	3,078	12,926
	(g) Other expenses	7,719	8,251	7,818	31,213
	(h) Expenses capitalized	(2,719)	(3,309)	(1,857)	(10,144)
	Total Expenses	84,549	96,633	84,220	3,39,191
5.	Profit before Exceptional items and tax (3-4)	5,648	9,076	3,123	20,023
6.	Exceptional Items	-	-	-	-
7.	Profit Before Tax (5+6)	5,648	9,076	3,123	20,023
8.	Tax expense				
	(a) Current tax	1,219	2,051	640	4,362
	(b) Deferred tax	336	1,051	(51)	1,514
	(c) Taxation in respect of earlier years	-	(86)	(462)	(548)
	Total tax expense	1,555	3,016	127	5,328
9.	Net Profit for the period (7-8)	4,093	6,060	2,996	14,695
10.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (Net of income tax)	-	125	122	229
11.	Total Comprehensive Income for the period (9+10)	4,093	6,185	3,118	14,924
12.	Paid-up equity share capital (Face value of ₹10 per Share)	1,318	1,318	1,318	1,318
13.	Other Equity (as shown in the Audited Balance Sheet of the previous year)				1,78,561
14.	Basic and Diluted Earnings Per Share (not annualised)(in ₹)	31.06	45.99	22.74	111.53

Notes :

- The limited review of the financial results for the quarter ended 30 June 2018 have been carried out by the Statutory Auditors.
- Post the applicability of Goods and Services Tax (GST), with effect from 1 July 2017, revenue from operations are required to be disclosed net of GST. Accordingly, the revenue from operations for the quarter ended 30 June 2018 are not comparable with the previous quarter ended 30 June 2017 presented in the results.
- The Company is operating in Single Segment.
- Previous period's figures are re-arranged / re-grouped wherever necessary.
- The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year (i.e. 31 March 2019).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 26 July 2018.

For and on behalf of the Board of Directors


PRASAN FIORDIA
MANAGING DIRECTOR
DIN 00029664

Place : Pithampur
Date : 26 July 2018

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CIN : L34102PN1958PLC011172

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KIRTANE & PANDIT

LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2018 ON STANDALONE FINANCIAL RESULTS

Review Report to
The Board of Directors
Force Motors Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Force Motors Limited** ('the Company') for the quarter ended June 30, 2018 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting

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Kirtane & Pandit LLP - Chartered Accountants
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Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017 was reviewed by the predecessor auditor on July 20, 2017.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Reg. No. 105215W/W100057



Suresh Deshpande
Partner
Membership No.: 31787

Pune, July 26, 2018