

FML: SEC: F-43A (IX)

19th September 2019

The Secretary
 BSE Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001.

Dear Sir / Madam,

BSE Code: 500033

Sub.: Proceedings of the Annual General Meeting pursuant to the Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 60th Annual General Meeting (the 'AGM') of the members of Force Motors Limited (the 'Company') was held today on Thursday, 19th September, 2019 at 11.30 a.m. at the Registered Office of the Company at Mumbai – Pune Road, Akurdi, Pune – 411 035, Maharashtra.

The summary of the proceedings of the AGM is as follows:

Mr. Abhaykumar Firodia, Chairman, took the Chair and requisite quorum being present, started the proceedings of the meeting.

The following Directors were present:

1.	Mr. Prasan Firodia	Managing Director
2.	Mr. Sudhir Mehta	Director and Chairman of the Stakeholders' Relationship Committee
3.	Mr. Pratap Pawar	Director and Chairman of the Audit Committee
4.	Mr. S. Padmanabhan	Director and Chairman of the Nomination and Remuneration Committee and CSR Committee
5.	Mr. Nitin Desai	Director
6.	Dr. Indira Parikh	Director
7.	Mr. Arun Sheth	Director
8.	Mr. Arvind Mahajan	Director
9.	Lt. Gen. (Retd). (Dr.) D.B. Shekatkar	Director
10.	Mr. Anant Talaulicar	Director
11.	Mr. Prashant Inamdar	Executive Director (Operations)

Invitees:

1.	Mr. Suhas Deshpande,	Partner, Kirtane & Pandit LLP, Chartered Accountants – Statutory Auditors
2.	Mr. I. U. Thakur	Secretarial Auditor
3.	Mr. Sanjay Athavale	Chartered Accountant, the Scrutinizer of the meeting

In Attendance:

1.	Mr. Sanjay Kumar Bohra	Chief Financial Officer
2.	Mr. Kishore P. Shah	Company Secretary & Compliance Officer

Mr. Kishore P. Shah, Company Secretary & Compliance Officer, informed the meeting that 42 members were represented by the proxies, and 2 corporate members are represented by their authorised representatives.

The Chairman addressed his speech to the shareholders.

The Chairman thereafter informed that the copies of audited financial statements for the Financial Year ended 31st March, 2019, Director's and Auditor's Report had been posted / e-mailed, to all the Members and that the Statutory Registers were available for inspection. With the permission of the Members, the Notice of the AGM and Statutory Auditor's report were taken as read. The Chairman further informed the Members that e-voting facility was provided to all the Members to vote electronically. The members who could not avail e-voting facility were enabled to vote through Poll facility provided at the venue of the meeting.

The Chairman then invited questions from the Members of the Company, which were answered appropriately.

The following resolutions set out in the Notice convening the AGM were duly transacted:

SI	Resolutions	Type of Resolution
Ordinary Business		
1.	To consider and adopt the audited standalone and consolidated financial statements of the Company, for the Financial Year ended 31st March 2019, together with the Board's Report and Auditors' Report thereon.	Ordinary
2.	To declare dividend for the Financial Year ended 31st March 2019.	Ordinary
3.	To appoint a Director in place of Mr. Sudhir Mehta (DIN: 00056867), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business:		
4.	Contribution to bona fide charitable and other funds	Ordinary
5.	Appointment of Cost Accountants with remuneration	Ordinary
6.	To ratify the related party transactions in pursuance to the Trademark License Agreement with Force MTU Power Systems Private Limited, subsidiary of the Company	Ordinary
7.	Re-appointment of Mr. Abhaykumar Firodia as a Managing Director of the Company, to be designated as 'Chairman'	Special
8.	Re-appointment of Mr. Prasan Firodia as a Managing Director of the Company	Special
9.	Re-appointment of Mr. Prashant V. Inamdar as Executive Director of the Company	Special
10.	Re-appointment of Mr. Arvind Mahajan, as an independent director of the Company for a term of five consecutive years with effect from 28th September 2019.	Special

The Chairman being interested in the resolution no. 3, 6, 7 and 8; entrusted proceedings w.r.t. the said business to Mr. Pratap Pawar, an independent and non-interested director.

The Chairman then informed the members that the combined results of the voting on the resolutions, along with the Scrutinizer's Report, would be intimated to the BSE Limited, and that they would also be

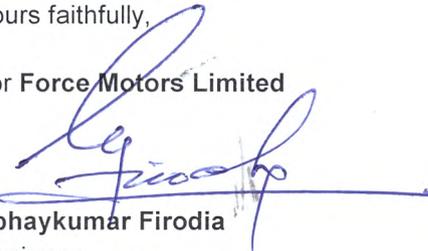


The Chairman thanked the members for attending and participating in the AGM and concluded the AGM at 12.55 p.m.

Thanking You,

Yours faithfully,

For Force Motors Limited


K Abhaykumar Firodia
Chairman
DIN: 00025179