



FML: SEC: F-43A(VI)

28<sup>th</sup> September 2015

The Secretary  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

Sub: Scrutiniser's Report on voting for the Annual General Meeting (AGM) of Members of our Company held on 26<sup>th</sup> September 2015.

Please find attached herewith Scrutiniser's Report on Poll, Ballot Form and remote e-voting submitted to the Chairman of the AGM.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,  
For FORCE MOTORS LIMITED

APARNA G. LAMBORE  
COMPANY SECRETARY

**FORCE MOTORS LIMITED**

CIN : L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91) 20 27476381  
Visit us at : [www.forcemotors.com](http://www.forcemotors.com) | [www.forceone.co.in](http://www.forceone.co.in)

**FORM No. MGT-13**

**Report of Scrutinizer(s)**

*[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]*

To,

Chairman  
Force Motors Limited  
Mumbai Pune Road,  
Akurdi,  
Pune – 411035.

56<sup>th</sup> Annual General Meeting of the Equity Shareholders of Force Motors Limited, Mumbai Pune Road, Akurdi, Pune - 411035 held on Saturday, the 26<sup>th</sup> day of September 2015 11.30 a.m. at the Registered Office of the Company at Mumbai-Pune Road, Akurdi, Pune 411 035.

Dear Sir,

I, Sanjay Athavale, Chartered Accountant, Membership no.83374, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the Annual General Meeting of the Equity Shareholders of Force Motors Limited, held on Saturday, the 26<sup>th</sup> day of September 2015 11.30 a.m. at the Registered Office of the Company at Mumbai-Pune Road, Akurdi, Pune 411 035, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, **one** ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.  
OR  
I/We did not find any poll papers invalid. (Whichever is applicable) – N. A.
4. The result of the Poll is as under:

**(a) Resolution**

ITEM NO.1 - Adoption of Financial Statements for the year ended 31<sup>st</sup> March 2015 and the Board's and Auditors' Report thereon.

(i) Voted in favour of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public – Institutional holders	-	-	-
Public	12	2185	100
Total	12	2185	100



(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid** votes:

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public –Institutional holders	-	-
Public	7	689
Total	7	689

(b) **Resolution**

ITEM NO.2 - To declare a dividend.

(i) Voted **in favour** of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	12	2185	100
Total	12	2185	100

(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid votes:**

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public – Institutional holders	-	-
Public	7	689
Total	7	689

(c) **Resolution**

ITEM NO.3 - Re-appointment of Mr. Vinay Kothari, who retires by rotation.

(i) **Voted in favour of the resolution:**

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public – Institutional holders	-	-	-
Public	12	2185	100
Total	12	2185	100

(ii) **Voted against the resolution:**

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public – Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid votes:**

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public – Institutional holders	-	-
Public	7	689
Total	7	689

(d) **Resolution**

ITEM NO.4 - Appointment of M/s. P.G.Bhagwat, Chartered Accountants, as Auditors and to fix their remuneration for the year 2015-16.



- (i) Voted in favour of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	12	2185	100
Total	12	2185	100

- (ii) Voted against the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

- (iii) Invalid votes:

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public –Institutional holders	-	-
Public	7	689
Total	7	689

(e) Resolution

ITEM NO.5 - Resolution relating to permission to contribute to charitable and other funds.

- (i) Voted in favour of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	12	2185	100
Total	12	2185	100



(ii) Voted against the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) Invalid votes:

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public –Institutional holders	-	-
Public	7	689
Total	7	689

(f) Resolution

ITEM NO.6 - To fix remuneration of M/s. Joshi Apte & Associates, the Cost Auditors, Pune.

(i) Voted in favour of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	12	2185	100
Total	12	2185	100

(ii) Voted against the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-



(iii) **Invalid votes:**

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public –Institutional holders	-	-
Public	7	689
Total	7	689

(g) **Resolution**

ITEM NO.7 - Appointment of Mr. Prashant V. Inamdar to be designated as Executive Director (Operations) and to fix remuneration.

(i) **Voted in favour of the resolution:**

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	12	2185	100
Total	12	2185	100

(ii) **Voted against the resolution:**

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid votes:**

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public –Institutional holders	-	-
Public	7	689
Total	7	689



(h) **Resolution**

ITEM NO.8 - Resolution permitting acceptance of deposits.

(i) Voted **in favour** of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	12	2185	100
Total	12	2185	100

(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid** votes:

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public –Institutional holders	-	-
Public	7	689
Total	7	689

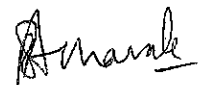
5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to Mrs. Aparna G. Lambore, Company Secretary for safe keeping.

Thanking you,

Place : Pune.

Dated : 26<sup>th</sup> September 2015.

Yours faithfully,



SANJAY ATHAVALE

Name/s and Signature/s of the Scrutinizer/s



## Report of Scrutinizer- alternate voting by ballot form

To,

Chairman  
Force Motors Limited  
Mumbai Pune Road,  
Akurdi,  
Pune – 411035.

Dear Sir,

I Sanjay Athavale, Chartered Accountant, (Membership no.83374) was appointed as the Scrutinizer for alternate voting by ballot form in respect of 08 resolutions, to be considered by the Members of the Force Motors Limited (**the Company**) in their Annual General Meeting, as per the Notice dated 31<sup>st</sup> July 2015.

As per the register generated by me on opening of envelopes containing ballot forms on 26<sup>th</sup> September 2015 in the presence of Mr. P. M. Jain & Mr. B. D. Mundada, **the following is the result of the alternate voting by ballot form -**

**(a) Resolution**

ITEM NO.1 - Adoption of Financial Statements for the year ended 31<sup>st</sup> March 2015 and the Board's and Auditors' Report thereon.

**(i) Voted in favour of the resolution:**

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public –Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

**(ii) Voted against the resolution:**

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid votes:**

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public –Institutional holders	-	-
Public	5	44284
Total	5	44284

(b) **Resolution**

ITEM NO.2 - To declare a dividend.

(i) Voted **in favour** of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public –Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid votes:**

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public –Institutional holders	-	-
Public	5	44284
Total	5	44284

(c) **Resolution**

ITEM NO.3 - Re-appointment of Mr. Vinay Kothari, who retires by rotation.

A

- (i) Voted in favour of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public –Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

- (ii) Voted against the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

- (iii) Invalid votes:

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional holders	-	-
Public	5	44284
Total	5	44284

(d) **Resolution**

ITEM NO.4 - Appointment of M/s. P.G.Bhagwat, Chartered Accountants, as Auditors and to fix their remuneration for the year 2015-16.

- (i) Voted in favour of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public - Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid** votes:

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional holders	-	-
Public	5	44284
Total	5	44284

(e) **Resolution**

ITEM NO.5 - Resolution relating to permission to contribute to charitable and other funds.

(i) Voted **in favour** of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public - Institutional holders	-	-	-
Public	39	302151	3.73
Total	49	8102750	100

(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional holders	-	-	-
Public	1	84	0.00
Total	1	84	0.00



(iii) **Invalid votes:**

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional holders	-	-
Public	5	44284
Total	5	44284

(f) **Resolution**

ITEM NO.6 - To fix remuneration of M/s. Joshi Apte & Associates, the Cost Auditors, Pune.

(i) **Voted in favour** of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public - Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

(ii) **Voted against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid votes:**

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional holders	-	-
Public	5	44284
Total	5	44284



(g) **Resolution**

ITEM NO.7 - Appointment of Mr. Prashant V. Inamdar to be designated as Executive Director (Operations) and to fix remuneration.

(i) Voted **in favour** of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public - Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid** votes:

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional holders	-	-
Public	5	44284
Total	5	44284

(h) **Resolution**

ITEM NO.8 - Resolution permitting acceptance of deposits.

(i) Voted **in favour** of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public - Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid** votes:

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional holders	-	-
Public	5	44284
Total	5	44284

All ballot forms in respect of this voting are available and enclosed.

All records would be handed over as directed.

Thanking you,

Place : Pune.

Dated : 26<sup>th</sup> September 2015.

Yours faithfully,



SANJAY ATHAVALE

Name/s and Signature/s of the Scrutinizer/s

## Report of Scrutinizer- remote e-voting

To,

Chairman  
Force Motors Limited  
Mumbai Pune Road,  
Akurdi,  
Pune – 411035.

Dear Sir,

I Sanjay Athavale, Chartered Accountant, (Membership no.83374) was appointed as the Scrutinizer for electronic voting in respect of 08 resolutions, to be considered by the Members of the Force Motors Limited (**the Company**) in their Annual General Meeting, as per the Notice dated 31<sup>st</sup> July 2015.

As per the register generated by me on unlocking of electronic votes on 26<sup>th</sup> September 2015 in the presence of Mr. P. M. Jain & Mr. B.D. Mundada the following is the result of the electronic voting –

(a) **Resolution**

ITEM NO.1 - Adoption of Financial Statements for the year ended 31<sup>st</sup> March 2015 and the Board's and Auditors' Report thereon.

(i) Voted in favour of the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	12	681574	97.61
Public	20	15550	2.23
Total	32	697124	99.84

(ii) Voted against the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	-	-	-
Public	01	1100	0.16
Total	01	1100	0.16



## (iii) Invalid votes:

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

## (b) Resolution

ITEM NO.2 - To declare a dividend.

## (i) Voted in favour of the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	12	681574	97.61
Public	20	15550	2.23
Total	32	697124	99.84

## (ii) Voted against the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	-	-	-
Public	01	1100	0.16
Total	01	1100	0.16

## (iii) Invalid votes:

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

(c) **Resolution**

ITEM NO.3 - Re-appointment of Mr. Vinay Kothari, who retires by rotation.

(i) **Voted in favour of the resolution:**

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	10	640912	91.79
Public	19	12983	1.86
Total	29	653895	93.65

(ii) **Voted against the resolution:**

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	02	40662	5.83
Public	02	3667	0.52
Total	04	44329	6.35

(iii) **Invalid votes:**

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

(d) **Resolution**

ITEM NO.4 - Appointment of M/s. P.G.Bhagwat, Chartered Accountants, as Auditors and to fix their remuneration for the year 2015-16.

(i) **Voted in favour of the resolution:**

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	12	681574	97.61
Public	20	15550	2.23
Total	32	697124	99.84



## (ii) Voted against the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	-	-	-
Public	01	1100	0.16
Total	01	1100	0.16

## (iii) Invalid votes:

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

## (e) Resolution

ITEM NO.5 - Resolution relating to permission to contribute to charitable and other funds.

## (i) Voted in favour of the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	03	570169	81.66
Public	19	15549	2.23
Total	22	585718	83.89

## (ii) Voted against the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	09	111405	15.95
Public	02	1101	0.16
Total	11	112506	16.11

(iii) **Invalid votes:**

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

(f) **Resolution**

ITEM NO.6 - To fix remuneration of M/s. Joshi Apte & Associates, the Cost Auditors, Pune.

(i) **Voted in favour of the resolution:**

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	12	681574	97.61
Public	20	15550	2.23
Total	32	697124	99.84

(ii) **Voted against the resolution:**

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	-	-	-
Public	01	1100	0.16
Total	01	1100	0.16

(iii) **Invalid votes:**

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

(g) **Resolution**

ITEM NO.7 - Appointment of Mr. Prashant V. Inamdar to be designated as Executive Director (Operations) and to fix remuneration.

## (i) Voted in favour of the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	12	681574	97.61
Public	20	15550	2.23
Total	32	697124	99.84

## (ii) Voted against the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	-	-	-
Public	01	1100	0.16
Total	01	1100	0.16

## (iii) Invalid votes:

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

(h) **Resolution**

ITEM NO.8 - Resolution permitting acceptance of deposits.

## (i) Voted in favour of the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	06	608922	87.21
Public	18	12982	1.86
Total	24	621904	89.07

(ii) Voted **against** the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	06	72652	10.41
Public	03	3668	0.52
Total	09	76320	10.93

(iii) Invalid votes:

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

All electronic data, copied on compact disc in respect of this voting is available and enclosed.

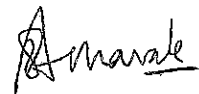
All records would be handed over as directed.

Thanking you,

Place :Pune

Dated : 26<sup>th</sup> September 2015

Yours faithfully,



SANJAY ATHAVALA

Name/s and Signature/s of the Scrutinizer/s