

Force Motors Reports Historically Highest-Ever Q2 & H1 Results

Achieves Record EBITDA and Profit Margins

Pune, November 7th, 2025: Force Motors Limited, India's largest van manufacturer and a leading player in shared and specialized mobility solutions, today announced its financial results for the quarter ended September 30, 2025 (Q2 FY2025–26). The company reported its **highest-ever Q2 and H1 performance**, delivering record EBITDA and profit margins - a milestone in its growth journey that reaffirms the strength of its business fundamentals.



Key Financial Highlights: (Standalone)

	Q2 FY26	H1 FY26
• Revenue (Total Income)	₹ 2106 crore, up 8% YoY	₹ 4428 crore, up 15% YoY
• EBITDA	₹ 387 crore, up 33% YoY	₹ 744 crore, up 34% YoY
• Profit Before Tax (PBT)	₹ 316 crore, up 46% YoY	₹ 602 crore, up 50% YoY
• Profit After Tax (PAT)	₹ 350 crore, up 148% YoY *	₹ 535 crore, up 105% YoY *
• Total Debt	NIL	NIL

* Owing to shift to the New Tax Regime

- **CAGR > 35% over 3 years**

Operational Highlights:

- Strong sales momentum, with domestic volumes rising 16% in H1 FY26, driven by robust demand across the Urbania, Traveller, Gurkha (defence variants), Monobus and Trax range
- The company also registered a 77% growth volume in exports in H1 FY26 compared to the corresponding period last year (*Light Commercial Vehicles, Special Vehicles Division & Utility Vehicles*)
- The company continues to maintain its zero-debt status, reaffirming its financial prudence and operational excellence
- The Traveller platform continues to maintain its segment leadership with market share exceeding 70%
- Strategic initiatives to enhance production efficiency, upgrade product offerings, and strengthen the nationwide dealer network have continued to deliver strong and sustainable results

Commenting on the performance, **Mr. Prasan Firodia, Managing Director, Force Motors Limited**, said, “This has been a landmark quarter for Force Motors, delivering the best-ever performance in our history, marking the highest-ever Q2 and H1 results in FY2025–26. Our performance reflects the strength of our product portfolio, operational excellence, and customer-centric approach.

As a segment creator and market leader, Force Motors has consistently shaped and expanded India’s shared mobility space through products and service offerings that anticipate & satisfy customer needs. This forward-looking approach, combined with robust demand across our key product lines- the Urbania, Traveller, Gurkha (Defence variants), Monobus and Trax- has driven steady growth in both sales and profitability.

This historic milestone also reiterates the power of focus. By staying true to our core capabilities in the shared passenger mobility space, leveraging on our strengths, the trust our customers place coupled with our sharp execution, we at Force Motors have unlocked new opportunities and delivered such exceptional growth.

Looking ahead, Force Motors remains committed to driving sustainable growth by deepening our focus on customer satisfaction and expanding in a calibrated manner our presence in international markets. We will continue to strengthen our product portfolio, manufacturing capabilities, and market reach as we build on this momentum and look forward to sustaining this growth in the quarters ahead,” **he concluded.**

ABOUT FORCE MOTORS LIMITED: INDIA’S LARGEST VAN MAKER

Founded in 1958 by Shri N. K. Firodia, Force Motors Limited was established with a vision to provide affordable, reliable, and efficient transportation for the masses. Today, it stands as a fully integrated automobile company specializing in the engineering, development, and manufacture of vehicles, aggregates, and components.

The company operates five state-of-the-art manufacturing units across India, employs over 10,000 people, and is led by Dr. Abhay Firodia. Its advanced R&D center in Pune, supported by a design team of over 1,000 experts, is regarded as one of the finest in the country.

Force Motors is a versatile automotive company with the capability to cater to diverse international markets by offering customized, country-specific solutions. Its formidable product range spans light commercial vehicles and multi-utility vehicles, and its export presence extends to the Middle East and Gulf region, Asia, Latin America, and Africa.

Force Motors has built strong relationships with global automotive leaders by consistently delivering high-quality engines and components.

Mercedes-Benz and BMW assigned Force Motors the responsibility of producing and testing engines for all cars and SUVs manufactured in India. Every Mercedes-Benz car and SUV made in India is powered by an engine produced at Force Motors in Chakan Pune.

Similarly, Force Motors' world-class factory in Chennai, built to BMW's exacting standards, powers every BMW car and SUV made in the country.

Force MTU Power Systems Pvt. Ltd. is a joint venture between Force Motors and Rolls-Royce Power Systems AG. The venture specializes in producing 10 and 12-cylinder Series 1600 engines, ranging from 545 hp to 1050 hp, at its manufacturing facility in Chakan, Pune. These engines are supplied globally for power generation and underfloor rail applications

PRODUCTS AND INNOVATION

Force Motors offers solutions for both passenger and goods transport, with its **Traveller and Trax** ranges leading their respective segments. The Traveller stands out as a benchmark in efficiency and reliability, while the rugged Trax caters to challenging terrains.

Force Motors has introduced **Urbania**, a new ground-up modular monocoque passenger van platform, marking the beginning of a **Premium Shared Mobility** segment for domestic and export markets. After establishing a strong foothold in India, Urbania is now expanding into key markets across the globe.

The **Force Traveller Monobus** is an efficient mid-size bus designed for safe and reliable passenger travel. Its monocoque body enhances stability, comfort and fuel efficiency, making it a preferred choice for transportation.

The **Force Gurkha** in 3-door and 5-door variants is known for its rugged build and off-road capabilities. It is built to conquer the toughest terrains with ease. Designed for adventure, it delivers durability, power, and unmatched all-terrain performance.

For more inquiries, please contact

Ananya Bhattacharjee
Head of Corporate Communications
abhattacharjee@forcemotors.com

Shaillaja Vishen
Sr. Manager – Corporate Communications

svishen@forcemotors.com

Website: www.forcemotors.com