Notice

NOTICE is hereby given that the **67th** Annual General Meeting (**the** '**AGM**') of the Members of Force Motors Limited (**the 'Company'**) will be held on **Wednesday, September 16, 2026 at 3:00 p.m. (IST) through Video Conference ('VC') / Other Audio Visual Means ('OAVM')**, to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company, for the Financial Year ended on March 31, 2026, together with the Board's Report and Auditors' Report thereon.

2. To declare dividend for the Financial Year ended on March 31, 2026.

3. To appoint a Director in place of Mr. Prasan Abhaykumar Firodia (DIN: 00029664), Managing Director, who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

4. **Contribution to bona fide charitable and other funds.**

   To consider and if thought fit, to pass, the following resolution, with or without modification(s), as an **Ordinary Resolution:**

   'RESOLVED THAT pursuant to the provisions of Section 181 of the Companies Act, 2013 ('**the Act**') and other applicable provisions, if any, of the Act, the consent of the Members of the Company be and is hereby accorded to the Board of Directors to contribute, donate or otherwise provide assistance from time to time to any bona fide charitable and other funds etc., as would be approved by the Board of Directors of the Company (hereinafter referred to as the '**Board**', which term shall include any duly constituted Committee(s) thereof or such other person(s) authorized by the Board), in any financial year, in one or more tranches, from time to time, up to an amount not exceeding ₹50,00,00,000/- (Rupees Fifty Crores only) in any financial year, notwithstanding the fact that the said amount may exceed 5% of the Company's average net profit as determined in accordance with the provisions of the Act during the three years immediately preceding the current Financial Year.

   RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary, desirable, proper or expedient for the purpose of giving effect to the aforesaid resolution and to authorize any of the Directors and/or Key Managerial Personnel and/or other officials of the Company to take necessary actions on behalf of the Company in this regard.'

5. **Ratification of remuneration to be paid to Cost Accountants.**

   To consider and if thought fit, to pass, the following resolution, with or without modification(s), as an **Ordinary Resolution:**

   'RESOLVED THAT M/s. Joshi Apte & Associates, Cost Accountants, Pune, who are appointed by the Board of Directors of the Company, to verify and review the cost records of the Company for the Financial Year ending on March 31, 2027, be paid remuneration of ₹3,00,000/- (Rupees Three lacs only) plus taxes.'

6. **Re-appointment of Mr. Vallabh Roopchand Bhanshali (DIN: 00184775) as an Independent Director of the Company.**

   To consider and if thought fit, to pass, the following resolution, with or without modification(s), as **Special Resolution:**

   'RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and 197 and other applicable provisions, if any, of the Companies Act, 2013 ('**the Act**') read with Schedule IV and Schedule V thereto, the Companies (Appointment and Qualifications of Directors) Rules, 2014 ('**the Rules'**) and Regulation 17, 17(1A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR Regulations**'), if any and on the recommendation of the Nomination & Remuneration Committee and of the Board of Directors of the Company, Mr. Vallabh Roopchand Bhanshali (DIN: 00184775), who was appointed as an Independent Director at the 63rd Annual General Meeting of the Company for the first term of 5 (five) consecutive years from August 13, 2022 and up to August 12, 2027, and who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act along with the Rules framed thereunder and Regulation 16(1)(b) of the LODR Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act, proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company for a second term of 5 (five) consecutive years commencing from August 13, 2027 up to August 12, 2032, not liable to retire by rotation.

   RESOLVED FURTHER THAT pursuant to the provisions of Regulation 17(1A) of the LODR Regulations, approval of the Members be and is hereby re-accorded for the continuation of Mr. Vallabh Roopchand Bhanshali as an Independent Director of the Company beyond the age of 75 (seventy-five) years till the expiry of his second tenure i.e. up to August 12, 2032, in respect of which the approval of the Members of the Company was initially accorded at the 63rd Annual General Meeting of the Company.

   RESOLVED FURTHER THAT the approval of the Members be and is hereby accorded to empower the Board of Directors for payment of remuneration by way of commission to Mr. Vallabh Roopchand Bhanshali, commencing from Financial Year 2027-28 and thereafter, for each financial year, during his second tenure of appointment as the Independent Director, not exceeding 1 (One) percent of the net profits of the Company in any financial year computed pursuant to the provisions of the Act, in such manner and up to such extent as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors from time to time.

   RESOLVED FURTHER THAT the above remuneration shall be in addition to sitting fees payable to Mr. Vallabh Roopchand Bhanshali for attending the meetings of the Board or Committees thereof or

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for any other purpose whatsoever as may be decided by the Board of Directors and reimbursement of expenses for participation in the Board and Committee meetings.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary, expedient and desirable for the purpose of giving effect to the aforesaid Resolution.'

7. **Re-appointment of Mr. Mukesh Mangalbhai Patel (DIN: 00053892) as an Independent Director of the Company.**

To consider and if thought fit, to pass, the following resolution, with or without modification(s), as **Special Resolution:**

'RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and 197 and other applicable provisions, if any, of the Companies Act, 2013 ('**the Act**') read with Schedule IV and Schedule V thereto, the Companies (Appointment and Qualifications of Directors) Rules, 2014 ('**the Rules**') and Regulation 17, 17(1A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR Regulations**'), if any and on the recommendation of the Nomination & Remuneration Committee and of the Board of Directors of the Company, Mr. Mukesh Mangalbhai Patel (DIN: 00053892), who was appointed as an Independent Director at the 63rd Annual General Meeting of the Company for the first term of 5 (five) consecutive years from August 13, 2022 and up to August 12, 2027, and who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act along with the Rules framed thereunder and Regulation 16(1)(b) of the LODR Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act, proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company for a second term of 5 (five) consecutive years commencing from August 13, 2027 up to August 12, 2032, not liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Regulation 17(1A) of the LODR Regulations, approval of the Members be and is hereby accorded for the continuation of Mr. Mukesh Mangalbhai Patel as an Independent Director of the Company beyond the age of 75 (seventy-five) years till the expiry of his second tenure i.e. up to August 12, 2032.

RESOLVED FURTHER THAT the approval of the Members be and is hereby accorded to empower the Board of Directors for payment of remuneration by way of commission to Mr. Mukesh Mangalbhai Patel, commencing from Financial Year 2027-28 and thereafter, for each financial year, during his second tenure of appointment as the Independent Director, not exceeding 1 (One) percent of the net profits of the Company in any financial year computed pursuant to the provisions of the Act, in such manner and up to such extent as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors from time to time.

RESOLVED FURTHER THAT the above remuneration shall be in addition to sitting fees payable to Mr. Mukesh Mangalbhai Patel for attending the meetings of the Board or Committees thereof or for any other purpose whatsoever as may be decided by the Board of Directors and reimbursement of expenses for participation in the Board and Committee meetings.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to the aforesaid Resolution.'

8. **Re-appointment of Ms. Sonia Prashar (DIN: 06477222) as an Independent Director of the Company.**

To consider and if thought fit, to pass, the following resolution, with or without modification(s), as **Special Resolution:**

'RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and 197 and other applicable provisions, if any, of the Companies Act, 2013 ('**the Act**') read with Schedule IV and Schedule V thereto, the Companies (Appointment and Qualifications of Directors) Rules, 2014 ('**the Rules**') and Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR Regulations**'), if any and on the recommendation of the Nomination & Remuneration Committee and of the Board of Directors of the Company, Ms. Sonia Prashar (DIN: 06477222), who was appointed as an Independent Director through Postal Ballot Notice dated November 25, 2022, for the first term of 5 (five) consecutive years from September 28, 2022 and up to September 27, 2027, and who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act along with the Rules framed thereunder and Regulation 16(1)(b) of the LODR Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act, proposing her candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company for a second term of 5 (five) consecutive years commencing from September 28, 2027 up to September 27, 2032, not liable to retire by rotation.

RESOLVED FURTHER THAT the approval of the Members be and is hereby accorded to empower the Board of Directors for payment of remuneration by way of commission to Ms. Sonia Prashar, commencing from Financial Year 2027-28 and thereafter, for each financial year, during her second tenure of appointment as the Independent Director, not exceeding 1 (One) percent of the net profits of the Company in any financial year computed pursuant to the provisions of the Act, in such manner and up to such extent as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors from time to time.

RESOLVED FURTHER THAT the above remuneration shall be in addition to sitting fees payable to Ms. Sonia Prashar for attending

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the meetings of the Board or Committees thereof or for any other purpose whatsoever as may be decided by the Board of Directors and reimbursement of expenses for participation in the Board and Committee meetings.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to the aforesaid Resolution.'

9. **Amendment of the Object Clause of the Memorandum of Association of the Company.**

To consider and if thought fit, to pass, the following resolution, with or without modification(s), as **Special Resolution:**

'**RESOLVED THAT** pursuant to the provision of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 ('**the Act**'), read with the Companies (Incorporation) Rules, 2014, consent of the Members of the Company be and is hereby accorded for altering the Object Clause of the Memorandum of Association of the Company, subject to receipt of requisite Statutory or Regulatory approvals, if any as under:

I. By insertion of new sub-clauses **(45), (46), (47)** and **(48)** after sub-clause **(44)** of the Clause III of the Memorandum of Association of the Company, as detailed below:

(45) To carry on the business as builders, consultants, property developers, engineering contractors, civil, mechanical and labour contractors, building and erection engineers, consultants, dealers in, importers, exporters and other items in connection therewith or incidental thereto to real estate business and to acquire, develop, rent, and sell immovable properties (like land, residential homes and commercial spaces) to generate profit, build assets, and provide housing or infrastructure and to deal in sale/purchase/development of any kind of immovable properties.

(46) To carry on the business of contract manufacturing, job work, and producing, fabricating, assembling, processing, and packaging of any movable property including vehicles of all descriptions, specifications, and varieties for third-party brands, companies, or individuals using owned, leased, or hired machinery and carry out all activities pertaining to contract manufacturing.

(47) To deal in all forms of securities, financial instruments and alternate asset investment (in any form of movable property), and to provide professional/financial advisory services, and strategically acquire assets to maximize economic growth and expand its holdings and asset portfolio.

(48) To acquire, establish, and manage electricity generation plants across all conventional and renewable sources (hydel, thermal, nuclear, solar, wind, and others) and/or to operate independently or in collaboration, to generate, distribute, and supply power, utilizing it for captive consumption or external commercial supply or otherwise.

II. The existing sub-clause **(45)** be renumbered as sub-clause **(49)** of the Clause III of the Memorandum of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to agree to and accept such modifications, terms and conditions in the aforesaid newly inserted Object Clauses as may be directed by the concerned statutory/regulatory authorities and to modify the same accordingly and obtain confirmation thereof and to take such other necessary steps and to do all such acts, deeds, matters and things as may be required to give effect to the aforesaid resolution'.

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NOTES:

1. Pursuant to General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ('**MCA**') read together with other relevant Circulars issued by the MCA in this regard (collectively referred to as '**MCA Circulars**') and relevant Circulars, issued by the Securities and Exchange Board of India ('**SEBI**') (collectively referred to as '**SEBI Circulars**'), Companies are allowed to hold AGM through VC/OAVM, without the physical presence of Members at a common venue. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.

   The Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with the National Securities Depository Limited ('**NSDL**') for facilitating voting through electronic means, as the authorized agency.

2. Pursuant to the provisions of the Companies Act, 2013 (**the 'Act'**), a Member is entitled to attend and vote at the AGM through a proxy and a proxy need not be a Member. However, the facility to appoint proxy to attend and cast vote for the Members will not be available for this AGM as physical attendance of Members has been dispensed with, pursuant to the MCA Circulars. Hence, the proxy form, attendance slips and route map are not annexed to this Notice. However, the bodies corporate are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-Voting.

3. The facility for joining the AGM through VC/OAVM will be open 15 minutes before and 15 minutes after the scheduled time of the commencement of the AGM and the Members can join the AGM by following the procedure mentioned in this Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 Members on first come first serve basis. This will not include large Members holding 2% or more shareholding, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee and the Auditors of the Company etc.

4. The Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. In line with the applicable MCA and SEBI Circulars, the Notice for calling the AGM and the Annual Report for FY 2025-26, is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depository Participant(s). The Notice and the Annual Report for FY 2025-26, are available on the website of the Company at www.forcemotors.com, on the website of BSE Limited ('**BSE**') at www.bseindia.com and on the website of National Stock Exchange of India Limited ('**NSE**') at www.nseindia.com. The AGM Notice is also available on the website of the NSDL (agency providing the e-Voting facility) i.e. www.e-Voting.nsdl.com. The Company shall send a physical copy of the Annual Report for FY 2025-26, to those Members who have made a request for the same, either to MUFG Intime India Private Limited (formerly Link Intime India Private Limited), Registrar to an Issue and Share Transfer Agent ('**RTA**') or the Company. Additionally, any Member who desires to get a physical copy of the Annual Report for FY 2025-26, may request for the same by sending an email to the Company at compliance-officer@forcemotors.com mentioning their Folio No./DP ID and Client ID. The Company will also be sending a letter providing the web-link, including the exact path, where complete details of the Annual Report is available to those Members/ Shareholders whose email id is not registered.

6. The Statement, setting out the material facts, pursuant to Section 102 of the Act concerning the Special Business mentioned in the Notice, is annexed hereto. Further, additional information as required under the Act read with applicable Rules and Schedules of the Act and Regulations and Schedules of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR Regulations**') and Circulars issued thereunder, Clauses of the Secretarial Standard on General Meeting ('**SS-2'**) issued by the Institute of Company Secretaries of India ('**ICSI'**), in respect of the persons seeking appointment/re-appointment at this AGM are also annexed. The Board of Directors have decided that the Special Business as set out under Item Nos. 4 to 9, being considered 'unavoidable', be transacted at this AGM held through VC/OAVM. All documents referred to in the Item Nos. 4 to 9, are available for inspection on the website of the Company viz. www.forcemotors.com.

7. The Register of Directors and Key Managerial Personnel ('**KMP**') and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts with related parties in which the Directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the Members during the AGM. Members seeking to inspect such documents can send an email to compliance-officer@forcemotors.com.

8. Pursuant to the provisions of Section 91 of the Act, the Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, September 10, 2026 to Wednesday, September 16, 2026 (both days inclusive)** for the purpose of AGM. The Board of Directors, at its meeting held on April 29, 2026, has recommended a final dividend of ₹50/- (500%) per equity share of ₹10/- each for the Financial Year ended on March 31, 2026. The Company has fixed **Wednesday, September 9, 2026 as the Record Date** to ascertain entitlement for payment of final dividend, if declared. If the dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend will be made, subject to deduction of tax at source (TDS), within 30 days from the date of AGM as under:

   (a.) to all Beneficial Owners in respect of shares held in electronic form as per the data as may be made available by National Securities Depository Limited and Central Depository Services (India) Limited (both collectively referred to as '**Depositories**') as of the close of business hours on Wednesday, September 9, 2026;

(b.) to all Members in respect of shares held in physical form, as per the details provided by RTA of the Company i.e. MUFG Intime India Private Limited (formerly Link Intime India Private Limited) after giving effect to valid requests with respect to transmission/ transposition of shares lodged with the Company as of the close of business hours on Wednesday, September 9, 2026.

9. Members are requested to register/ update their complete bank details with their Depository Participant(s), if shares are held in dematerialized mode, by submitting forms and documents as may be required by the Depository Participant(s). Payment of dividend shall be made through electronic mode to those Members, holding shares in dematerialised mode, who have updated their bank account details. As per the SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, issued to Registrars to an Issue and Share Transfer Agents, payment of dividend to Members holding shares in physical mode shall only be made electronically. Such payment shall be made only after they have furnished their Permanent Account Number, Contact Details (Postal Address with PIN and Mobile Number), Bank Account Details, Specimen Signature, etc., for their corresponding physical folios with the Company/ RTA. In this regard the Company had sent letter to its Members for furnishing the required details. Please refer to SEBI FAQs by accessing the link: https://www.sebi.gov.in/sebi_data/faqfiles/jan-2026/1767611333081.pdf (FAQ No. 47 & 48).

10. Members desirous of obtaining any information concerning the accounts or operations of the Company are requested to address their questions to the Company Secretary of the Company at compliance-officer@forcemotors.com, so as to reach at least 10 days prior to the Meeting; so that the information required may be made available at the Meeting or by email.

Further, please note that as the Meeting will be held through VC/ OAVM, there will be limited opportunity for Members to interact with the Management of the Company. Hence, the Members are requested to send all their queries to the Company in advance, so that the same are suitably answered at the AGM, subject to the first part of this Note.

Members, who would like to express their views/have questions at the AGM, may register themselves as Speakers by sending their request from their registered email address mentioning their name, DP ID and Client ID / Folio No., PAN, Mobile Number at compliance-officer@forcemotors.com at least 10 days prior to the meeting. Those Members who have registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

11. In case a person has become a Member of the Company after dispatch of AGM Notice, but on or before the cut-off date for e-Voting, i.e., Wednesday, September 9, 2026 such person may obtain the User ID and Password by sending a request at evoting@nsdl.com or to the Company at compliance-officer@forcemotors.com or to the RTA at sandip.pawar@in.mpms.mufg.com.

12. Pursuant to the provisions of Section 72 of the Act read with the SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, Members are requested to update/ intimate changes, if any, pertaining to their name, postal address with PIN, email address, telephone/mobile numbers, Permanent Account Number ('PAN'), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.

- **For shares held in electronic form:** to their Depository Participant ('**DP**') only and not to the Company's RTA. Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and its RTA to provide efficient and better service to the Members.
- **For shares held in physical form:** to the Company's RTA in prescribed forms given below pursuant to relevant SEBI Circulars, as per instructions mentioned in the form. The said forms can be downloaded from the Company's website at https://www.forcemotors.com/investor/ and is also available on the website of the RTA at www.in.mpms.mufg.com.

Sr. No.	Particulars	Form
(i)	Registration of PAN, postal address with PIN, e-mail, address, mobile number, Bank Account, Details or changes / updation thereof;	ISR -1
(ii)	Confirmation of Signature of Member by the Banker	ISR-2
(iii)	Registration of Nomination	SH-13
(iv)	Cancellation or Variation of Nomination	SH-14
(v)	Declaration to opt out of Nomination	ISR-3

13. Non-Resident Indian Members are requested to inform the Company's RTA immediately of:

(a.) Change in their residential status on return to India for permanent settlement.

(b.) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with PIN code number, if not furnished earlier.

14. Members may please note that the LODR Regulations mandate transfer, transmission and transposition of securities of listed companies held in physical form, only in demat mode. Further, SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 read with Circular No. HO/38/13/(3)2026-MIRSD-POD/I/3763/2026 dated January 30, 2026 has mandated the listed companies to issue securities in dematerialised form only while processing service requests, viz., issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission, transposition and claim from

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Suspense Escrow Account. Accordingly, Members are requested to make service requests for issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate etc., by submitting a duly filled and signed form ISR-4 (Request for issue of Duplicate Certificate and other Service Requests) along with requisite supporting documents to Company's RTA as per the requirement of the aforesaid circular. The aforesaid form can be downloaded from the Company's website at https://www.forcemotors.com/investor/ and is also available on the website of RTA at https://web.in.mpms.mufg.com/client-downloads.html

15. Members holding shares in physical mode are advised to avail the facility of dematerialization. Further, Members holding shares in physical form, in identical order of names, in more than one folio are requested to write to the Company to consolidate their holdings in one folio.

OTHER MATTERS:

16. The Members who have so far not claimed the dividends declared for the Financial Years 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25 are requested to make their claim with the Company immediately. The details of such eligible Members/ Shareholders are available on the website of the Company at www.forcemotors.com and also on the website of the MCA at www.mca.gov.in. Further, the Members who have not en-cashed dividend in previous seven consecutive years, are requested to approach the Company/ RTA for claiming the same as early as possible, to avoid transfer of the relevant shares, dividend to the Investor Education and Protection Fund ('IEPF'). The Members, whose unclaimed dividends/ shares have been transferred to the IEPF, may claim the same by making an online application to the IEPF Authority in Web Form No. IEPF-5 available on www.mca.gov.in

17. The Board of Directors has appointed Mr. Parag Pansare, Chartered Accountant as the Scrutinizer to scrutinize the e-Voting at the AGM and remote e-Voting process, in a fair and transparent manner.

18. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of remote e-Voting system for all those Members who are present during the AGM but have not cast their votes by availing the remote e-Voting facility. The remote e-Voting module during the AGM shall be disabled by NSDL for e-Voting 15 minutes after the conclusion of the AGM.

19. The Scrutinizer shall, after the conclusion of e-Voting at the AGM, first count the votes cast during the AGM and thereafter, unblock the votes cast through remote e-Voting, in the presence of at least two witnesses not in the employment of the Company and make, within two working days of the conclusion of the AGM, a Consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the e-Voting forthwith.

20. The Voting Results declared, along with the Scrutinizer's Report, shall be placed on the Company's website at www.forcemotors.com and on the website of NSDL at www.e-Voting.nsdl.com, immediately after the declaration of the result by the Chairman or a person authorized by him in writing. The voting results shall also be immediately forwarded to the Stock Exchanges, where the Company's Equity Shares are listed and be made available on their respective websites viz. www.bseindia.com and www.nseindia.com.

21. SEBI vide its various circulars has introduced a common Online Dispute Resolution Mechanism ('ODR Portal') which harnesses online conciliation and online arbitration for resolution of disputes between the Members and the Company. Members, post exhausting the option to resolve their grievances with the Company/ RTA directly and through existing SCORES platform can initiate dispute resolution through the ODR Portal at https://smartodr.in/login and the same can also be accessed through the Company's website at https://www.forcemotors.com/

22. **INFORMATION ON TAX DEDUCTIBLE AT SOURCE ON DIVIDEND**

    As per the provisions of the Income-Tax Act, 2025, (**the 'IT Act'**), dividend paid and distributed by a Company is taxable in the hands of the Members. The Company is required to deduct tax at source (TDS) at the rates applicable to each category of Members. The rates of TDS for various categories of Members and the required documents are provided below:

    Resident Members:

    1. Tax shall not be deducted for resident individual Members, if the aggregate amount of dividend to be paid for tax year 2026-27 does not exceed ₹10,000/-.

    2. Where, Permanent Account Number (PAN) is made available to the Company and is valid,

        - Tax shall be deducted at source in accordance with Section 393(1) read with Section 393(4) of the IT Act @ 10%.

        - Tax at source shall not be deducted on the dividend payable in cases where the Individual Member provides duly completed and signed Form 121 (Declaration for receipt of dividend without deduction of Tax), provided that all the eligibility conditions are met.

        Resident Individual Members can alternatively submit Form 121 through their DP i.e. NSDL or CDSL. NSDL and CDSL have been enabled to accept Form 121 electronically. The steps for submitting Form 121 in NSDL and CDSL are provided at https://eservices.nsdl.com/ or https://www.cdslindia.com/Form121/Form121Login.aspx.

        Accordingly, Members holding shares in dematerialized form may submit Form 121 directly through their respective DP on or before Wednesday, September 9, 2026.

        - The tax shall be deductible at lower/ Nil rate on submission of self-attested copy of the Certificate issued under Section 395 of the IT Act.

3. Where PAN is either not available or is invalid or is inoperative, tax shall be deducted at source @ 20% under Section 397(2) of the IT Act.
4. In order to provide exemption from withholding of tax, the following organizations must provide certified true copy of their PAN card, certificate of Registration certificate and a self-declaration as listed below:
   - Insurance Companies: A declaration by Member qualifying as Insurer as per Section 2(7A) of the Insurance Act, 1938;
   - Mutual Funds: A declaration by Mutual Fund Member as specified at Schedule VII (Table sr. no. 20 or 21) of the IT Act;
   - Corporation established by or under a Central Act which is under any law for the time being in force, exempt from income-tax on its income - Documentary evidence that the person is covered under Section 393(4) of the IT Act.
   - Alternative Investment Fund (AIF) established in India: Self-declaration that they are specified in Schedule V of Section 11 (Table sr. no. 1) of the Act and established as Category I or II AIF under the SEBI Regulations along with self-attested copy of PAN card and registration certificate issued by SEBI.
   - New Pension System Trust: Self-declaration that they are governed by the provisions as per Schedule VII of Section 11 of the Act along with self-attested copy of PAN card and registration certificate issued by Insurance Regulatory and Development Authority (IRDA).

Non-Resident Members:

1. Tax is required to be deducted in accordance with the provisions of Section 393(2) read with 207(1) of the IT Act at applicable rates in force. Accordingly, tax @ 20% (plus applicable surcharge, and health and education cess) shall be deducted on the amount of dividend payable. The tax shall be deducted at lower/ Nil rate on submission of self-attested copy of the certificate issued under Section 395(1) of the IT Act.
2. Further, as per Section 159 of the IT Act, Non-Resident Members can avail the provisions of certain Double Tax Avoidance Agreement (DTAA), provided they satisfy conditions such as non-applicability of the General Anti-Avoidance Rule (GAAR), read with Multilateral Instrument (MLI), between India and the country of tax residence of the Member.

To avail of DTAA benefits, the Non-Resident Member shall furnish the following documents not later than **05.00 p.m. (IST) on Wednesday, September 09, 2026, to MUFG Intime India Private Limited**, RTA of the Company: -

- Self-attested copy of PAN allotted by the Indian income tax authorities. In case PAN is not available, the Non-Resident Member shall furnish:
  (a) Name,
  (b) Contact id,
  (c) Email id,
  (d) Address in the residency country,
  (e) Tax identification number of residency country;
- Self-attested copy of Tax Residency Certificate (TRC) issued by the tax/competent authority of the country of residency, evidencing and certifying tax residency status in that country during tax year 2026-27;
- Electronically generated Form 41 from the link https://eportal.incometax.gov.in/iec/foservices/#/login ;
- Self-declaration by the non-resident Member confirming not having a Permanent Establishment in India and eligible to Tax treaty benefit;
- Self-declaration of fulfilling all conditions of tax treaty for being eligible to claim benefit of the tax treaty (DTAA) read with Multilateral Instrument (MLI).
- In case of Foreign Institutional Investors and Foreign Portfolio Investors, self- attested copy of SEBI registration certificate.

If the aforesaid documents are in a language other than English, a duly notarized and apostilled copy thereof, translated in English language to be provided.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness of the documents submitted by the Non-Resident Member and satisfactory review by the Company.

TDS to be deducted at higher rate in case of Aadhar is not linked with PAN:

As per provisions of the Section 262 of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhar, shall be required to link the PAN with Aadhar. In case of failure to comply with this requirement, the PAN allotted shall be deemed to be invalid/ inoperative and he/she shall be liable to all consequences under the IT Act and tax shall be deducted at higher rates as prescribed under the IT Act.

The Company will be relying on the reports downloaded from the reporting portal of the Income tax department for checking validity of PAN's/ inoperative PAN's.

23. **For all Members:**

Payment of Dividend:

- Nil TDS for resident Members in case the total dividend paid is up to ₹10,000/- or in case Form 121 is submitted along with self-attested copy of PAN card.

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- 10% for other resident Members in case copy of PAN is provided/ available.
- 20% for resident Members in case PAN is not provided/ not available/ Inoperative.
- For Non-Resident Members, tax will be worked out on the basis of documents submitted.
- 20% tax plus surcharge and cess for Non-Resident Members in case the relevant documents are not submitted.
- Nil/ Lower TDS on submission of self-attested copy of the certificate issued under Section 395 of the Act.

Members having multiple account under different status/ category:

Members holding shares under multiple accounts/folios under different status/category and single PAN, are requested to note that higher of the tax rate as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Submission of Tax related documents:

Duly completed and signed documents are required to be uploaded through the following link: https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html submitted to the RTA, MUFG Intime India Private Limited on or before **05.00 p.m. (IST) on Wednesday, September 09, 2026**, in order to enable the Company to determine and deduct appropriate TDS/ withholding tax.

Please note that no communication on tax determination/deduction shall be entertained after 05.00 p.m. (IST) on Wednesday, September 09, 2026. Members who have uploaded exemption forms (valid in all respect) on the portal are also required to forward the original form to the Company.

In terms of Rule 203 of Income Tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then deductee should file declaration with the Company in manner prescribed by the Rules. The aforesaid declaration shall contain (i) name, address, PAN and residential status of the person to whom credit is to be given; (ii) payment in relation to which credit is to be given; and (iii) the reason for giving credit to such person.

Members are requested to note that in case tax on dividend is deducted at a higher rate on account of non-receipt or insufficiency of requisite documents, they can claim refund, if eligible, at the time of filing income tax return. No claim shall lie against the Company for such tax deducted.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/ to be provided by the Member(s), such Member(s) will be responsible to indemnify the Company and also, provide the Company with all information/ documents and co-operation in any proceedings.

The Company will arrange to email a soft copy of the TDS certificate to the Members registered email ID. The Members may view the credit of TDS in Form 168, which can be downloaded from their e-filing account at https://eportal.incometax.gov.in/iec/foservices/#/login.

Disclaimer: This Communication shall not be treated as an advice from the Company or its affiliates or MUFG Intime India Private Limited. Members should obtain the tax advice related to their tax matters from a tax professional.

24. **Special Window for re-lodgement of physical share transfer requests:**

    Pursuant to the SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026, a Special Window is available till February 4, 2027, to facilitate re-lodgement of transfer requests executed before April 1, 2019, but were either not lodged for transfer or were lodged and subsequently rejected, returned or not attended due to deficiency in the documents. Eligible Members are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company's RTA i.e. **MUFG Intime India Private Limited**. Securities transferred through this mechanism shall be credited only in dematerialized form and will remain under a one year lock-in, during which it cannot be transferred, lien-marked, or pledged.

25. Pursuant to communication from Investor Education & Protection Fund Authority ('**IEPFA**'), dated March 27, 2026, the Company had re-launched a Second 100 Days campaign 'Saksham Niveshak' from April 1, 2026 to July 9, 2026. During this Campaign the Company urged all the eligible Members who had not claimed their dividend for any Financial Years from 2018-19 to 2024-25 or who had not updated their KYC or had any issues related to unclaimed dividends and shares, to write to the Company's RTA i.e. **MUFG Intime India Private Limited** to expedite resolution of pending matters relating to unclaimed dividends, shares transferred to IEPF and updating of KYC & nomination details.

26. **The Directors Identification Number (DIN) of the Directors are as follows:**

Sr. No.	Name of Director	DIN
1	Mr. Abhaykumar Navalmal Firodia	00025179
2	Mr. Prasan Abhaykumar Firodia	00029664
3	Mr. Vallabh Roopchand Bhanshali	00184775
4	Mr. Mukesh Mangalbhai Patel	00053892
5	Mr. Gautam Hemant Bambawale	08365776
6	Mr. Nitin Nandkishor Kareer	01624863
7	Lt. Gen. Vinod Gulabrao Khandare (Retd.)	11363013
8	Ms. Sonia Prashar	06477222
9	Mr. Prashant Vijay Inamdar	07071502

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THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The **remote e-Voting period** begins on **Saturday, September 12, 2026 at 09:00 A.M. (IST)** and ends on **Tuesday, September 15, 2026 at 05:00 P.M. (IST).** The remote e-Voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members/ Beneficial Owners as on the **cut-off date** i.e. **Wednesday, September 9, 2026**, may cast their vote electronically. The voting right of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the **cut-off date**, being **Wednesday, September 9, 2026**.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of 'Two Steps' which are mentioned below:

Step 1: Access to NSDL e-Voting system

(A) **Login method for e-Voting and joining virtual meeting for Individual Members / Shareholders holding securities in demat mode**

In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, individual Members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email id in their demat accounts in order to access e-Voting facility.

Login method for Individual Members holding securities in demat mode is given below:

Type of Members	Login Method
Individual Members holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/HomeLogin.jsp?loginpg=1&image=speede. You will have to enter your 8-digit DP ID, 8-digit Client ID, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and e-Voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL viz. https://eservices.nsdl.com either on a personal computer or on a mobile. On the e-Services home page click on the '**Beneficial Owner**' icon under '**Login**' which is available under '**IDeAS**' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value Added Services. Click on '**Access to e-Voting**' under e-Voting services and you will be able to see e-Voting page. Click on Company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & e-Voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select '**Register Online for IDeAS Portal**' or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.e-Voting.nsdl.com/ either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon 'Login' which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and e-Voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App '**NSDL Speede**' facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

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Type of Members	Login Method
Individual Members holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by the Company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting and e-Voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login and New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Members (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & e-Voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned websites.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Members holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Members holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.e-Voting@cdslindia.com or contact at toll free no. 1800-21-09911

(B) **Login Method for e-Voting and joining virtual meeting for Members other than Individual Members holding securities in demat mode and Members holding securities in physical mode.**

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.e-Voting.nsdl.com/ either on a personal computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon 'Login' which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices, after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for Members other than Individual Members are given below:

   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      i. If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL in your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit Client ID for NSDL account, last 8 digits of Client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      ii. If your email ID is not registered, please follow steps mentioned below in **process for those Members whose email ids are not registered**.

6. If you are unable to retrieve or have not received the 'Initial password' or have forgotten your password:

   a) Click on '**Forgot User Details/Password?**' (If you are holding shares in your demat account with NSDL or CDSL) option available on www.e-voting.nsdl.com.

   b) '**Physical User Reset Password?**' (If you are holding shares in physical mode) option available on www.e-voting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to 'Terms and Conditions' by selecting on the check box.

8. Now, you will have to click on 'Login' button.

9. After you click on the 'Login' button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies 'EVEN' in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select 'EVEN' of Company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on 'VC/OAVM' link placed under 'Join Meeting'.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on 'Submit' and also 'Confirm' when prompted.

5. Upon confirmation, the message 'Vote cast successfully' will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Members

1. Institutional Members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to parag.pansare@kirtanepandit.com with a copy

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marked to evoting@nsdl.com. Institutional Members (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on 'Upload Board Resolution / Authority Letter' displayed under 'e-Voting' tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the 'Forgot User Details/ Password?' or 'Physical User Reset Password?' option available on www.e-Voting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e-Voting user manual for Members available at the download section of www.evoting.nsdl.com or call on.: 022- 4886 7000 or send a request to Sagar S. Gudhate, Assistant Vice President at evoting@nsdl.com.

Process for those Members whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of Member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance-officer@forcemotors.com or sandip.pawar@in.mpms.mufg.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance-officer@forcemotors.com or sandip.pawar@in.mpms.mufg.com. If you are an Individual Member holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual Members holding securities in demat mode.

3. Alternatively Shareholders/Members may send a request to evoting@nsdl.com for procuring user id and password for e-Voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, individual Members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-Voting.

2. Only those Shareholders/ Members, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for remote e-Voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of 'VC/OAVM' placed under '**Join meeting**' menu against Company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

By order of the Board of Directors
For **Force Motors Limited**

Rohan Sampat
Company Secretary & Compliance Officer

Pune, August 24, 2026

Registered Office:
Mumbai-Pune Road, Akurdi, Pune - 411 035.
CIN: L34102PN1958PLC011172
Website: www.forcemotors.com
Phone: (Board) +91 20 2747 6381
E-mail: compliance-officer@forcemotors.com

Annexure to the Notice Convening 67th Annual General Meeting

Statement setting out all the material facts relating to the Special Business as mentioned in the Notice as per the provisions of Section 102 of the Companies Act, 2013 (the 'Act').

ITEM NO. 4

Contribution to bona fide charitable and other funds.

Considering Company's sustainability and corporate responsibility commitments and active support to the social and environmental initiatives, it is likely, the Company may come across the proposals to make contributions to bona fide charitable and other funds etc.

In terms of the provisions of Section 181 of the Act any amount contributed to any charitable and other funds in excess of 5% of the Company's average net profits during the three immediately preceding financial years requires prior approval of the Members of the Company.

Therefore, approval of the Members of the Company is being sought as an enabling authorization, for making contributions to charitable and other funds, pursuant to Section 181 of the Act, enabling the Board of Directors (including any Committee thereof) to contribute or otherwise provide assistance from time to time up to an amount not exceeding to ₹50,00,00,000/- (Rupees Fifty Crores only) in any financial year, to any bona fide charitable and other funds etc. notwithstanding that such amount in any financial year may exceed the limit of 5% of the average net profits for the three immediately preceding financial years of the Company.

None of the Directors or Key Managerial Personnel, Promoters or their relatives, are concerned or interested, in any way, in this Resolution.

The Board recommends the Resolution as set out in **Item No. 4** for the approval of the Members of the Company.

ITEM NO. 5

Ratification of remuneration to be paid to Cost Accountant.

The Board, after considering the recommendation of the Audit Committee, had approved the appointment and remuneration to be paid to M/s. Joshi Apte & Associates, Cost Accountants, Pune, to conduct verification and review of the cost records of the Company for the Financial Year ending on March 31, 2027, at a remuneration of ₹3,00,000/- (Rupees Three lacs only) plus taxes.

Considering the applicable provisions of the Act and the Rules made there under, approval of the Members of the Company is being sought by this Ordinary Resolution as a matter of caution, though the said Cost Accountants are not required to be appointed to audit the Cost Records of the Company.

None of the Directors or Key Managerial Personnel, Promoters or their relatives, are concerned or interested, in any way, in this Resolution.

The Board recommends the Resolution as set out in **Item No. 5** for the approval of the Members of the Company.

ITEM NOS. 6 TO 8

Re-appointment of Mr. Vallabh Roopchand Bhanshali, Mr. Mukesh Mangalbhai Patel and Ms. Sonia Prashar as Independent Directors of the Company.

Pursuant to Section 149(10) of the Act, an Independent Director shall hold office for a term of up to 5 (five) consecutive years on the Board of a Company but shall be eligible for re-appointment on passing of a special resolution by the Company for another term of up to 5 (five) consecutive years on the Board of a Company.

The Members of the Company had at the 63rd Annual General Meeting (AGM) held on September 28, 2022, approved the appointment of Mr. Vallabh Roopchand Bhanshali (DIN: 00184775) and Mr. Mukesh Mangalbhai Patel (DIN: 00053892) as Non-Executive Independent Directors of the Company for the first term of 5 (five) consecutive years commencing from August 13, 2022 till August 12, 2027.

Further, the Members of the Company through Postal Ballot Notice dated November 25, 2022, approved the appointment of Ms. Sonia Prashar (DIN: 06477222) for the first term of 5 (five) consecutive years from September 28, 2022 and up to September 27, 2027.

Based on the performance evaluation during the first term of Mr. Vallabh Roopchand Bhanshali, Mr. Mukesh Mangalbhai Patel and Ms. Sonia Prashar as Independent Directors of the Company, by the Nomination and Remuneration Committee (NRC), and considering their knowledge, acumen, expertise, experience and substantial contribution and time commitment and recommendation of NRC and in terms of the provisions of Sections 149, 150, 152 and 197 read with Schedule IV, Schedule V and all other applicable provisions of the Act and the LODR Regulations, Mr. Vallabh Roopchand Bhanshali, Mr. Mukesh Mangalbhai Patel and Ms. Sonia Prashar are eligible for being re-appointed as Independent Directors for the second term of 5 (five) consecutive years and have offered themselves for re-appointment.

The Board at its meeting held on July 29, 2026, based on the recommendation of NRC, background, experience and contribution made by the Independent Directors during their first tenure, have approved the re-appointment of Mr. Vallabh Roopchand Bhanshali, Mr. Mukesh Mangalbhai Patel and Ms. Sonia Prashar, as Independent Directors not liable to retire by rotation for a second term of 5 (five) consecutive years, as mentioned in the respective Special Resolutions, subject to approval of the Members of the Company.

The Company had received declaration of Independence from Mr. Vallabh Roopchand Bhanshali, Mr. Mukesh Mangalbhai Patel and Ms. Sonia Prashar, to act as Independent Directors and declarations to the effect that they are not disqualified to act as Independent Directors, pursuant to the applicable provisions of the Act, relevant Rules made thereunder and LODR Regulations. The Company had also received notice under Section 160 of the Act, from Member proposing candidature of Mr. Vallabh Roopchand Bhanshali, Mr. Mukesh Mangalbhai Patel and Ms. Sonia Prashar, as Independent Directors of the Company.

Further, as per the Regulation 17(1A) of the LODR Regulations, appointment or continuation of a Non-Executive Director after attaining the age of 75 years requires approval of the Members of the Company by way of Special Resolution and the Explanatory Statement annexed

Notice (Contd.)

to the Notice for such motion shall indicate the justification for appointing such a person.

In lieu of the aforesaid requirement, the Members of the Company while approving the appointment of Mr. Vallabh Roopchand Bhanshali at the 63rd AGM, considered the fact that Mr. Vallabh Roopchand Bhanshali would attain the age of 75 years during his first tenure. Further Mr. Mukesh Mangalbhai Patel who is currently aged 72 (seventy-two) years would attain the age of 75 (seventy-five) years during the proposed second tenure of appointment and in view of the same, the Board recommends passing of Special Resolutions for their continuation as Independent Directors of the Company based on following justification:

It is informed to the Members that Mr. Vallabh Roopchand Bhanshali, who is recipient of many honors including two honorary doctorates and has also been admitted to the Hall of Fame of the Institute of Chartered Accountants of India, has attained the age of 75 years and considering his extensive experience in the areas of business, finance, strategy and corporate governance, significant contribution to the deliberations of the Board, deep understanding of the Company's business and industry, and valuable guidance provided to the management, his continued association would be of immense benefit to the Company. The Members may further note that he continues to possess the requisite expertise, experience, integrity and ability to devote sufficient time to the affairs of the Company.

It is informed to the Members that Mr. Mukesh Mangalbhai Patel, will be attaining the age of 75 years during his second tenure of appointment and considering his extensive experience of five decades as a Veteran in the legal profession and an eminent Tax expert and his expertise in the areas of business, finance, strategy and corporate governance, significant contribution to the deliberations of the Board, deep understanding of the Company's business and industry, and valuable guidance provided to the management, his continued association would be of immense benefit to the Company. The Members may further note that he continues to possess the requisite expertise, experience, integrity and ability to devote sufficient time to the affairs of the Company.

In the opinion of the Board, the Independent Directors fulfil all the conditions specified under the Act, the Rules and LODR Regulations, for re-appointment as Independent Directors of the Company and are independent of the management and possesses appropriate skills, experience and knowledge. A copy of the draft Letter of Appointment of Independent Directors is available for inspection on the website of the Company at https://www.forcemotors.com/.

The remuneration payable to the Independent Directors, if any shall be governed by the Remuneration Policy as specified in the Corporate Governance Report forming part of this Annual Report and Members' approval as recommended by the NRC and the Board of Directors.

A brief profile of Independent Directors and disclosures with respect to appointment of Directors as required to be provided to the Members pursuant to the applicable sections read with relevant rules and schedules of the Act, and applicable Secretarial Standards and LODR Regulations are given in **Annexure** to this Notice.

Except Mr. Vallabh Roopchand Bhanshali, Mr. Mukesh Mangalbhai Patel, Ms. Sonia Prashar and/or their relative, no other Directors or Key Managerial Personnel, Promoters or their relatives, are concerned or interested, in any way, in the Special Resolutions set out at Item Nos. 6 to 8 of the Notice.

The Board recommends the Resolutions as set out at **Item Nos. 6 to 8** of the Notice, for the approval of the Members of the Company.

ITEM NO. 9

Amendment of Object Clause of the Memorandum of Association (MoA) of the Company.

The Company was established with an objective to provide affordable, reliable and efficient transportation solutions for the masses by harnessing the best available technology and is engaged in the business of Manufacturing of light commercial vehicles, small commercial vehicles, utility vehicles, spare parts and high technology automotive aggregates for several industries and sectors, including government agencies, public transportation, educational institute, health services, defense services and logistics.

The alteration will provide the Company with greater flexibility in future to expand its business activities, improve its competitiveness, and achieve sustainable long-term growth. The Company may undertake activities based on the market conditions and other external factors affecting the business of the Company.

The proposed objects are lawful and are in the best interest of the Company and concerned stakeholders, and does not adversely affect the rights or interest of any concerned stakeholder of the Company.

Further, the Act requires the Company to obtain the approval of Members by way of Special Resolution for the alteration of the MoA of the Company in respect of change of Object Clause.

A copy of the Memorandum and Articles of Association of the Company, is available on the website of the Company at https://www.forcemotors.com/investor/ for inspection by the Members of the Company.

None of the Directors or Key Managerial Personnel, Promoters or their relatives, are concerned or interested, in any way, in this Resolution.

The Board recommends the Resolution as set out at **Item No. 9** of the Notice, for the approval of the Members of the Company.

By order of the Board of Directors
For **Force Motors Limited**

Rohan Sampat
Company Secretary & Compliance Officer

Pune, August 24, 2026

Registered Office:
Mumbai-Pune Road, Akurdi, Pune - 411 035.
CIN: L34102PN1958PLC011172
Website: www.forcemotors.com
Phone: (Board) +91 20 2747 6381
E-mail: compliance-officer@forcemotors.com

Annexure - I

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT IN THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings]

Name of the Director	**Mr. Prasan Abhaykumar Firodia, Managing Director***	**Mr. Vallabh Roopchand Bhanshali, Independent Director***	**Mr. Mukesh Mangalbhai Patel, Independent Director***	**Ms. Sonia Prashar, Independent Director***
Director Identification Number	00029664	00184775	00053892	06477222
Date of Birth (Age)	February 16, 1979 (47 years)	March 04, 1951 (75 years)	January 22, 1954 (72 years)	September 21, 1972 (53 Years)
Date of first appointment on the Board	December 17, 2003	August 13, 2022	August 13, 2022	September 28, 2022
Educational Qualification	Bachelor's in Business Administration	LLB and Chartered Accountant	Bachelor of Commerce and LLB	- Bachelors in Science and Education; - Diploma Holder in German Language; - MBA Essentials from LSE (London School of Economics and Political Science); - Business, International Relations and the Political Economy from LSE.
Experience (including expertise in specific functional areas) / Brief Resume	Mr. Prasan Firodia is a dynamic and forward-looking leader shaping the future of India's mobility and engineering sectors. He represents the next generation of leadership at the Dr. Abhay Firodia Group, one of India's pioneering automotive and engineering conglomerates. Founded in 1948 by Shri N. K. Firodia, the Group today has an estimated value exceeding ₹46,000 crore and employs over 16,000 people across its businesses. Under Mr. Firodia's leadership, Force Motors has strengthened its position as India's largest van manufacturer and a fully integrated automotive company with capabilities spanning vehicle design, development, manufacturing, and aggregates.	Mr. Vallabh Roopchand Bhanshali is the Co-founder and Chairman of Enam Securities, a reputed investment house and formerly a leading investment bank that shaped the Indian investment banking profession and helped create several leading companies of the country such as Reliance, Infosys, Vedanta, etc. He has served on Boards/ committees of policy making bodies such as, Govt of India, the Reserve Bank of India, SEBI, the Bombay Stock Exchange, etc. A man with varied interests and learning, he is playing a leadership role at many impactful NGOs in the fields of education, democracy, Vipassana, scientific inclusive spirituality, farmer upliftment, enhancement of values in society, policy making for accelerated growth of innovative Bharat, etc. He has produced much acclaimed documentaries on Bharat's precious cultural heritage. He is also a founder and Governing Board member of India's pioneering liberal arts University - FLAME and ISPP -a reputed public policy educator.	Mr. Mukesh Mangalbhai Patel is an eminent Advocate and a leading International Tax Expert. He enjoys close to five decades of experience as a Veteran in the legal profession, during which he has also been passionately committed to the causes of Teaching Law and promoting Tax Payer Education, both through the Print and Electronic Media. A prolific writer and speaker, his tally of over 5,000 Weekly Columns in English and Gujarati, close to 50 editions of his Book Titles and more than 500 TV Shows on Tax and Investment Planning with leading Print and Electronic Media have come to be acknowledged as a unique and unprecedented record. In recognition of the same, he has been acclaimed with the Honour as 'Champion of Tax Payer Education' at the All-India Tax Congress. Closely involved with the analysis of Union Budgets since 1977, his studied and thought-provoking annual presentations are eagerly looked forward to.	Ms. Sonia Prashar is experienced professional with a demonstrated history of working in international trade and development, Indo-European cooperation for nearly three decades. Recipient of the German Order of Merit, she is skilled in forging constructive collaborations, Strategic Business Relationships, Merger and Acquisitions, medium to large businesses. She has graduated in Science and Education and also has a diploma in German language, MBA Essentials from London School of Economics and Political Science, UK. She has been awarded with the German Order of Merit by the President of Federal Republic of Germany (Bundesverdienstkreuz am Bande) in March 2024.

Notice (Contd.)

Name of the Director	Mr. Prasan Abhaykumar Firodia, Managing Director*	Mr. Vallabh Roopchand Bhanshali, Independent Director*	Mr. Mukesh Mangalbhai Patel, Independent Director*	Ms. Sonia Prashar, Independent Director*
	With over 10,000 employees, five manufacturing plants across India, a state-of-the-art R&D centre in Pune, and an extensive sales and service network, Force Motors has established a strong presence in both domestic and international markets. The company's product portfolio includes the Traveller, including the new Traveller N Range, Urbania, Monobus, Trax and Gurkha 4×4, catering to diverse mobility requirements ranging from passenger transport to defence and off-road applications. Force Motors also exports to markets across the Middle East, Africa, Asia, and Latin America. Mr. Firodia has played a pivotal role in strengthening the Group's longstanding Indo-German collaboration spanning over six decades. Every BMW car and SUV manufactured in India is powered by an engine produced at Force Motors' Chennai facility, while engines and axles for all Mercedes-Benz vehicles made in India are manufactured at the company's dedicated facility in Chakan. Additionally, through a 51:49 joint venture with Rolls-Royce Power Systems AG, Force Motors manufactures and exports MTU Series 1600 engines for power generation and rail applications, making it the only manufacturing facility in the world producing Series 1600 engines for global markets.	A Chartered Accountant with a degree in law, he has been a devoted Vipassana meditator for over three decades and credits a lot of his success to it. He is recipient of many honors, which include entry into the Hall of Fame of the Institute of Chartered Accountants and two honorary doctorates. Appreciation of the valuable services rendered as a Trustee – BSE, The Stock Exchange and the leading magazine Chitralekha and has published a book on his 'Life Business and Spiritual wisdom.' Mr. Vallabh Roopchand Bhanshali is also a Director on the Boards of Suroop Fresh Private Limited, Indore Composite Private Limited, Indore Speciality Materials Private Limited, Enam Financial Consultants Private Limited, Enam Investments Private Limited, Enam Securities Private Limited, Sarvatra Technologies Private Limited, Indihood Private Limited, Desh Apnayen Sahayog Foundation, Shantilal Muttha Foundation and Foundation for Liberal and Management Education.	He was appointed by the Government of India to serve as a Member on the Justice Easwar Committee for Simplification of the Income-tax Act, Rules and Procedures and as an Expert on the Six Member Task Force entrusted with the key assignment of drafting a New Income-Tax Law. He has served as President of Ahmedabad Management Association, Gujarat Chamber of Commerce & Industry, Indian Red Cross Society, Indo-Japan Friendship Association and All Gujarat Federation of Tax Consultants. He enjoys the honour of having been conferred with several International Awards and Recognitions, including the highest Decoration from the Emperor of Japan – 'Order of the Rising Sun'. In 2024, Mr. Mukesh Mangalbhai Patel has been appointed as the First Honorary Consul of Japan in India. He has been awarded the President of India's Gold Medal in recognition of his outstanding contribution to the Red Cross Movement, promotion of Voluntary Blood Donation and Thalassemia Care, Awareness and Prevention. Mr. Mukesh Mangalbhai Patel also serves as Director on the Boards of Zydus Lifesciences Limited, Jade Blue Lifestyle India Limited, Desai Brothers Ltd, Gulmohar Greens-Golf and Country Club Limited and Desai Foods Private Limited.	Ms. Sonia Prashar is the Managing Director of Nuernbergmesse India Private Limited and also Director on the Boards of Insilco Limited and Exponova Exhibitions and Conferences (India) Private Limited. She is also currently serving as the Secretary General of Federation of European Business in India.

<table>
<tr><th>Name of the Director</th><th>Mr. Prasan Abhaykumar Firodia,
Managing Director*</th><th>Mr. Vallabh Roopchand Bhanshali,
Independent Director*</th><th>Mr. Mukesh Mangalbhai Patel,
Independent Director*</th><th>Ms. Sonia Prashar,
Independent Director*</th></tr>
<tr><td></td><td>Mr. Firodia serves on the boards and executive committees of several leading industry bodies, including the Indo-German Chamber of Commerce (IGCC), SIAM, ARAI, and ALUCAST. He has also been recognised with several industry honours, including the 'Turnaround Star of the Year' award at the Forbes India Leadership Awards 2026 and Fortune India's Best CEO for Commercial Vehicles in 2025.

With a strong focus on innovation, engineering excellence, and global partnerships, Mr. Prasan Firodia continues to steer Force Motors towards global leadership in mobility and manufacturing.</td><td></td><td></td><td></td></tr>
<tr><td>Directorships held in other listed companies (excluding foreign companies)</td><td>NIL</td><td>NIL</td><td>Zydus Lifesciences Limited</td><td>INSILCO Limited</td></tr>
<tr><td>Memberships / Chairmanships of Committees across companies (excluding foreign companies)</td><td><table>
<tr><th>Name of the Company</th><th>Name of the Committee</th><th>Member / Chairman</th></tr>
<tr><td>Force Motors Limited</td><td>Audit Committee</td><td>Member</td></tr>
<tr><td></td><td>CSR Committee</td><td>Member</td></tr>
<tr><td></td><td>Stakeholders' Relationship Committee</td><td>Member</td></tr>
<tr><td></td><td>Risk Management Committee</td><td>Member</td></tr>
<tr><td>ARAI - Advance Mobility Transformation & Innovation Foundation</td><td>Finance & Internal Audit Committee</td><td>Chairman</td></tr>
</table></td><td>NIL</td><td><table>
<tr><th>Name of the Company</th><th>Name of the Committee</th><th>Member / Chairman</th></tr>
<tr><td>Force Motors Limited</td><td>Audit Committee</td><td>Chairman</td></tr>
<tr><td></td><td>CSR Committee</td><td>Chairman</td></tr>
<tr><td></td><td>Stakeholders' Relationship Committee</td><td>Chairman</td></tr>
<tr><td></td><td>Nomination and Remuneration Committee</td><td>Chairman</td></tr>
<tr><td>Zydus Lifesciences Limited</td><td>Stakeholders' Relationship Committee</td><td>Chairman</td></tr>
<tr><td></td><td>Risk Management Committee</td><td>Member</td></tr>
<tr><td></td><td>Share Transfer Committee</td><td>Member</td></tr>
</table></td><td><table>
<tr><th>Name of the Company</th><th>Name of the Committee</th><th>Member / Chairman</th></tr>
<tr><td>Force Motors Limited</td><td>Audit Committee</td><td>Member</td></tr>
<tr><td></td><td>Nomination and Remuneration Committee</td><td>Member</td></tr>
<tr><td></td><td>Risk Management Committee</td><td>Member</td></tr>
<tr><td>INSILCO Limited</td><td>Audit Committee</td><td>Chairperson</td></tr>
<tr><td></td><td>Stakeholders' Relationship Committee</td><td>Chairperson</td></tr>
<tr><td></td><td>Nomination and Remuneration Committee</td><td>Member</td></tr>
<tr><td></td><td>Share Transfer Committee</td><td>Member</td></tr>
</table></td></tr>
</table>

Notice (Contd.)

Name of the Director	Mr. Prasan Abhaykumar Firodia, Managing Director*	Mr. Vallabh Roopchand Bhanshali, Independent Director*	Mr. Mukesh Mangalbhai Patel, Independent Director*	Ms. Sonia Prashar, Independent Director*
			Name of the Company / Name of the Committee / Member / Chairman Jade Blue Lifestyle India Limited / Audit Committee / Chairman Jade Blue Lifestyle India Limited / Nomination and Remuneration Committee / Member Desai Brothers Limited / Audit Committee / Chairman Desai Brothers Limited / Nomination and Remuneration Committee / Member	
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Mr. Abhaykumar Navalmal Firodia, Managing Director designated as Chairman of the Company is father of Mr. Prasan Abhaykumar Firodia. No other Director / Key Managerial Personnel of the Company is related to Mr. Prasan Abhaykumar Firodia.	Not related to any Director / Key Managerial Personnel of the Company.	Not related to any Director / Key Managerial Personnel of the Company.	Not related to any Director / Key Managerial Personnel of the Company.
No. of shares held in the Company either by self or as a beneficial owner	2,20,736	NIL	130	NIL
Terms and Conditions of appointment / re-appointment	Mr. Prasan Abhaykumar Firodia, the retiring Director, who is to be re-appointed, also holds the position as the Managing Director of the Company. There is no change in terms and conditions of appointment of Mr. Prasan Abhaykumar Firodia as the Managing Director of the Company, as approved by the Members of the Company, in their 65th Annual General Meeting, held on September 4, 2024. Mr. Prasan Abhaykumar Firodia is being considered for re-appointment as the Director liable to retire by rotation.	To be re-appointed as an Independent Director not liable to retire by rotation for second term of 5 (five) consecutive years with effect from August 13, 2027.	To be re-appointed as an Independent Director not liable to retire by rotation for second term of 5 (five) consecutive years with effect from August 13, 2027.	To be re-appointed as an Independent Director not liable to retire by rotation for second term of 5 (five) consecutive years with effect from September 28, 2027.

Name of the Director	Mr. Prasan Abhaykumar Firodia, Managing Director*	Mr. Vallabh Roopchand Bhanshali, Independent Director*	Mr. Mukesh Mangalbhai Patel, Independent Director*	Ms. Sonia Prashar, Independent Director*
In case of independent director, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	N.A.	Mr. Vallabh Roopchand Bhanshali, being an expert in Capital Markets, Investment Banking and Finance, has requisite skills and expertise which enables him to provide the Board with valuable insights across the business functions of the Company.	Mr. Mukesh Mangalbhai Patel, being an Advocate, International Tax Expert and a Veteran in Legal profession, has requisite skills and expertise to guide the Company across business, legal and governance matters of the Company.	Ms. Sonia Prashar, being an experienced professional in international trade and development, constructive collaborations, Strategic Business Relationships, Merger and Acquisitions, Sales and Marketing, has requisite skills and expertise as required for Companies strategic global decisions.
Name of listed entities from which the person has resigned in the past three years (excluding Foreign Companies).	**Name of the Company**: SONA BLW Precision Forgings Limited **Date of Resignation**: October 24, 2024	**Name of the Company**: Arvind Fashions Ltd **Date of Resignation**: October 9, 2023	**Name of the Company**: The Sandesh Ltd **Date of Resignation**: March 31, 2024	NIL

** For other details such as number of meetings of the Board attended during the year; remuneration last drawn etc. kindly refer to the Corporate Governance Report which is a part of the Annual Report.*

Notice (Contd.)

Annexure - II

DISCLOSURE AS REQUIRED UNDER SCHEDULE V TO THE COMPANIES ACT, 2013 IS GIVEN HEREUNDER:

1. GENERAL INFORMATION:

1	Nature of Industry	Automobile Company engaged in the manufacturing of Light Commercial Vehicles, Small Commercial Vehicles, Utility Vehicles and High Technology Automotive Aggregates.
2	Date or expected date of commencement of commercial production	The Company is in commercial production since the year 1958.
3	In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable.
4	Financial Performance on key indicators	See tables below
5	Foreign Investment or Collaborators, if any.	There is no direct foreign investment in the Company except to the extent of shares held by Foreign Institutional Investors (FII) acquired through secondary market. There is no foreign collaboration in the Company.

Standalone Financial Performance

₹in lacs

	FY 2025-26	FY 2024-25	FY 2023-24
Revenue from operations and other income	9,16,700	8,12,779	7,03,075
Total expenses	7,86,315	7,28,512	6,41,232
Profit / (Loss) before Exceptional Items and Tax	1,30,385	84,267	61,843
Profit / (Loss) before tax	1,51,509	1,23,724	61,843
Profit / (Loss) after tax	1,21,126	79,997	40,169

Consolidated Financial Performance

₹in lacs

	FY 2025-26	FY 2024-25	FY 2023-24
Revenue from operations and other income	9,16,751	8,12,829	7,03,123
Total expenses	7,86,315	7,28,512	6,41,233
Profit / (Loss) before Exceptional Items and Tax	1,30,447	84,369	60,507
Profit / (Loss) before tax	1,51,571	1,23,826	60,507
Profit / (Loss) after tax	1,21,175	80,086	38,821

2. INFORMATION ABOUT THE DIRECTOR(S)

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Mr. Vallabh Roopchand Bhanshali, Independent Director</th><th>Mr. Mukesh Mangalbhai Patel, Independent Director</th><th>Ms. Sonia Prashar, Independent Director</th></tr>
<tr><td>1</td><td>Background details</td><td>LLB and Chartered Accountant</td><td>Bachelor of Commerce and LLB</td><td>Bachelor in Science and Education, Diploma Holder in German Language, MBA Essentials from LSE (London School of Economics and Political Science) - Business, International Relations and the Political Economy from LSE.</td></tr>
<tr><td>2</td><td>Past Remuneration</td><td>The details of payments made to Mr. Vallabh Roopchand Bhanshali by the Company during last three financial years are as below:
₹in lacs
<table>
<tr><th>For Financial Year</th><th>Sitting Fees</th><th>Commission</th></tr>
<tr><td>FY 2025-26</td><td>3.00</td><td>35.00*</td></tr>
<tr><td>FY 2024-25</td><td>2.50</td><td>30.00</td></tr>
<tr><td>FY 2023-24</td><td>3.50</td><td>20.00</td></tr>
</table></td><td>The details of payments made to Mr. Mukesh Mangalbhai Patel by the Company during last three financial years are as below:
₹in lacs
<table>
<tr><th>For Financial Year</th><th>Professional Fees</th><th>Sitting Fees</th><th>Commission</th></tr>
<tr><td>FY 2025-26</td><td>12.70</td><td>7.00</td><td>35.00*</td></tr>
<tr><td>FY 2024-25</td><td>11.55</td><td>6.50</td><td>30.00</td></tr>
<tr><td>FY 2023-24</td><td>11.00</td><td>8.00</td><td>20.00</td></tr>
</table></td><td>The details of payments made to Ms. Sonia Prashar by the Company during last three financial years are as below:
₹in lacs
<table>
<tr><th>For Financial Year</th><th>Sitting Fees</th><th>Commission</th></tr>
<tr><td>FY 2025-26</td><td>9.00</td><td>35.00*</td></tr>
<tr><td>FY 2024-25</td><td>4.50</td><td>15.00</td></tr>
<tr><td>FY 2023-24</td><td>4.00</td><td>7.50</td></tr>
</table></td></tr>
<tr><td>3</td><td>Recognition or Awards</td><td>He is recipient of many honors, which include entry into the Hall of Fame of the Institute of Chartered Accountants and two honorary doctorates. Appreciation of the valuable services rendered as a Trustee – BSE, The Stock Exchange and the leading magazine Chitralekha and has published a book on his ‘Life Business and Spiritual wisdom.’</td><td>He enjoys the honour of having been conferred with several International Awards and Recognitions, including the highest Decoration from the Emperor of Japan – ‘Order of the Rising Sun’. In 2024, Mr. Mukesh Mangalbhai Patel has been appointed as the First Honorary Consul of Japan in India.

He has been awarded the President of India’s Gold Medal in recognition of his outstanding contribution to the Red Cross Movement, promotion of Voluntary Blood Donation and Thalassemia Care, Awareness and Prevention.</td><td>The German Order of Merit by the President of Federal Republic of Germany (Bundesverdienstkreuz am Bande) in March 2024.</td></tr>
</table>

Notice (Contd.)

Sr. No.	Particulars	Mr. Vallabh Roopchand Bhanshali, Independent Director	Mr. Mukesh Mangalbhai Patel, Independent Director	Ms. Sonia Prashar, Independent Director
4	Job profile and his / her suitability	Mr. Vallabh Roopchand Bhanshali is the Co-founder and Chairman of Enam Securities, a reputed investment house and formerly a leading investment bank that shaped the Indian investment banking profession and helped create several leading companies of the country such as Reliance, Infosys, Vedanta, etc. He has served on Boards/ committees of policy making bodies such as, Govt of India, the Reserve Bank of India, SEBI, the Bombay Stock Exchange, etc. A man with varied interests and learning, he is playing a leadership role at many impactful NGOs in the fields of education, democracy, Vipassana, scientific inclusive spirituality, farmer upliftment, enhancement of values in society, policy making for accelerated growth of innovative Bharat, etc. He has produced much acclaimed documentaries on Bharat's precious cultural heritage. He is also a founder and Governing Board member of India's pioneering liberal arts University - FLAME and ISPP -a reputed public policy educator. A Chartered Accountant with a degree in law, he has been a devoted Vipassana meditator for over three decades and credits a lot of his success to it. Mr. Vallabh Roopchand Bhanshali is also a Director on the Boards of Suroop Fresh Private Limited, Indore Composite Private Limited, Indore Speciality Materials Private Limited, Enam Financial Consultants Private Limited, Enam Investments Private Limited, Enam Securities Private Limited, Sarvatra Technologies Private Limited, Indihood Private Limited, Desh Apnayen Sahayog Foundation, Shantilal Muttha Foundation and Foundation for Liberal and Management Education.	Mr. Mukesh Mangalbhai Patel is an eminent Advocate and a leading International Tax Expert. He enjoys close to five decades of experience as a Veteran in the legal profession, during which he has also been passionately committed to the causes of Teaching Law and promoting Tax Payer Education, both through the Print and Electronic Media. A prolific writer and speaker, his tally of over 5,000 Weekly Columns in English and Gujarati, close to 50 editions of his Book Titles and more than 500 TV Shows on Tax and Investment Planning with leading Print and Electronic Media have come to be acknowledged as a unique and unprecedented record. In recognition of the same, he has been acclaimed with the Honour as 'Champion of Tax Payer Education' at the All-India Tax Congress. Closely involved with the analysis of Union Budgets since 1977, his studied and thought-provoking annual presentations are eagerly looked forward to. He was appointed by the Government of India to serve as a Member on the Justice Easwar Committee for Simplification of the Income-tax Act, Rules and Procedures and as an Expert on the Six Member Task Force entrusted with the key assignment of drafting a New Income-Tax Law. He has served as President of Ahmedabad Management Association, Gujarat Chamber of Commerce & Industry, Indian Red Cross Society, Indo-Japan Friendship Association and All Gujarat Federation of Tax Consultants. Mr. Mukesh Mangalbhai Patel also serves as Director on the Boards of Zydus Lifesciences Limited, Jade Blue Lifestyle India Limited, Desai Brothers Ltd, Gulmohar Greens-Golf and Country Club Limited and Desai Foods Private Limited.	Ms. Sonia Prashar is an experienced professional with a demonstrated history of working in international trade and development, Indo-European cooperation for nearly three decades. Recipient of the German Order of Merit, she is skilled in forging constructive collaborations, Strategic Business Relationships, Merger and Acquisitions, medium to large businesses. Ms. Sonia Prashar is the Managing Director of Nuernbergmesse India Private Limited and also Director on the Boards of Insilco Limited and Exponova Exhibitions and Conferences (India) Private Limited. She is also currently serving as the Secretary General of Federation of European Business in India.

Sr. No.	Particulars	Mr. Vallabh Roopchand Bhanshali, Independent Director	Mr. Mukesh Mangalbhai Patel, Independent Director	Ms. Sonia Prashar, Independent Director
5	Remuneration proposed	Commencing from his second tenure as an Independent Director in FY 2027-28 and up to completion of tenure in the year 2032, it is proposed to pay commission within statutory limits in any financial year computed in the manner referred to in Section 198 of the Companies Act, 2013, as may be determined by the Board of Directors from time to time upon recommendation of the Nomination and Remuneration Committee.	Commencing from his second tenure as an Independent Director in FY 2027-28 and up to completion of tenure in the year 2032, it is proposed to pay commission within statutory limits in any financial year computed in the manner referred to in Section 198 of the Companies Act, 2013, as may be determined by the Board of Directors from time to time upon recommendation of the Nomination and Remuneration Committee.	Commencing from her second tenure as an Independent Director in FY 2027-28 and up to completion of tenure in the year 2032, it is proposed to pay commission within statutory limits in any financial year computed in the manner referred to in Section 198 of the Companies Act, 2013, as may be determined by the Board of Directors from time to time upon recommendation of the Nomination and Remuneration Committee.
6	Comparative remuneration profile with respect of industry, size of Company, profile of the position and person (in case of expatriates the relevant details would be with reference to the country of his origin.)	Taking into account the size of the Company, industry benchmark in general, profile, position, responsibility and the current performance of the Company the proposed remuneration is in line with the current remuneration structure of the industry.		
7	Pecuniary relationship directly or indirectly with the Company or the relationship with the Managerial Personnel, if any.	Mr. Vallabh Roopchand Bhanshali is not holding any equity shares of the Company. There is no other pecuniary relationship with the Company or the Managerial Personnel.	Mr. Mukesh Mangalbhai Patel is holding 130 equity shares of the Company. Apart from this, there is no other pecuniary relationship with the Company or the Managerial Personnel.	Ms. Sonia Prashar is not holding any equity shares of the Company. There is no other pecuniary relationship with the Company or the Managerial Personnel.

** Commission payable to Non-Executive Independent Directors for the Financial Year 2025-26, is in line with the Resolutions passed by the Members of the Company, empowering the Board of Directors of the Company for payment of remuneration by way of Commission to Non-Executive Independent Directors of the Company, not exceeding 1 (One) percent of the net profits of the Company in any financial year computed pursuant to the provisions of the Act in such manner and up to such extent as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors from time to time.*

Notice (Contd.)

3. OTHER INFORMATION:

Reasons of loss or inadequate profits, Steps taken or proposed to be taken for improvement, Expected increase in productivity and profits in measurable terms:

The Company is a profit earning Company.

The Company intends to pay commission up to 1% of net profits only.

4. OTHER DISCLOSURES:

The necessary disclosures required under Part IV of Section II of Part II of Schedule V to the Companies Act, 2013 are disclosed in the Corporate Governance Report, to the extent applicable.