

Force Motors Reports Strong Q2 & H1 FY2026–27 Performance, Builds Momentum with New Product Portfolio

Pune, 28th October 2026: Force Motors Limited, India’s largest van manufacturer and a leading player in shared and specialised mobility solutions, today announced its financial results for the quarter and half year ended September 30th 2026.

The Company delivered a strong performance in Q2 and H1 FY2026–27, with sales momentum strengthening significantly over the course of the quarter. The transition to the new Traveller N Range and Urbania Deluxe, undertaken as part of the Company’s strategy to continuously refresh and strengthen its product portfolio, required a period of operational realignment in the initial months of the year. Leveraging its strong manufacturing capabilities, integrated operations and execution strengths, Force Motors successfully navigated this transition, with volumes gaining significant momentum in the subsequent months.

Key Financial Highlights: (Standalone)

	Q2 FY 2027		H1 FY 2027	
	Rs Crs	YoY Growth	Rs Crs	YoY Growth
REVENUE	2,967	41%	5,445	23%
EBITDA	476	23%	842	13%
Profit Before Tax (PBT)	393	24%	682	13%
Profit After Tax (PAT)	291	★ -17%	504	★ -6%
Total Debt	NIL			
CAGR (Sales)	30% Over 4 Years			

★The Company had opted for the new tax regime u/s 115BAA of the Income tax Act, 1961 in the second quarter of previous financial year (2025-26) and consequently the Company had recognized a one-time benefit in Tax Expense in Profit and Loss Account of ₹85.46 Crores owing to Deferred tax and MAT credit. Thus, tax expense for Q2 and H1 of 2025-26 reflects the above stated benefit and therefore, is not comparable with Q2 and H1 of the current financial year (2026-27). Consequently, PAT and EPS for the same periods are also not comparable.

Operational Highlights

- **Strong H1 sales momentum:** Total sales volumes in H1 FY2026–27 grew **23%** compared with H1 FY2025–26, reflecting strong momentum across the Company’s key product segments.

- The new **Force Traveller N Range and Urbania Deluxe** have received an encouraging response from the market, with strong customer interest and a healthy order pipeline, reinforcing Force Motors' position across the shared mobility segment
- Strong performance across portfolio: Demand remained healthy across the Company's core product portfolio, including the Traveller N Range, Urbania Deluxe, Trax, Monobus and specialised vehicles.
- Zero-debt balance sheet: The Company continues to maintain a zero-debt position, providing a strong financial foundation for continued investments in products, manufacturing capacity and market expansion.

Commenting on the performance, **Mr. Prasan Firodia, Managing Director, Force Motors Limited**, said, "The first half of FY2026–27 has been a period of transition and renewed momentum for Force Motors. The complete transition to the new Traveller N Range and the launch of the Urbania Deluxe marked important steps in strengthening our product portfolio. While this involved a period of operational adjustment, our strong manufacturing capabilities and the efforts of our teams helped us regain momentum, with volumes picking up significantly over the last two months.

The response to both new products has been encouraging, and with a healthy order pipeline as we approach the festive season, we are optimistic about the months ahead. We also look forward to expanding our electric mobility offerings with the launch of the Traveller EV range, as we continue to develop solutions aligned with evolving customer needs.

We are also investing for the long term. Our planned investment of approximately ₹3,000 crore will help strengthen our manufacturing capabilities, expand capacity and support our ambition of nearly doubling our output to around 80,000 vehicles. Alongside this, initiatives such as Project DigiForce are helping us improve customer engagement, strengthen our dealer network and make our operations more efficient.

Ultimately, these investments are about building a stronger organisation that can respond better to customer needs and sustain growth over the years. As we enter the second half, our focus remains on meeting demand, building on the response to our new products and continuing to strengthen the business for the future."

ABOUT FORCE MOTORS LIMITED: INDIA'S LARGEST VAN MAKER

Founded in 1958 by Shri N. K. Firodia, Force Motors Limited was established with a vision to provide affordable, reliable, and efficient transportation for the masses. Today, it stands as a fully integrated automobile company specializing in the engineering, development, and manufacture of vehicles, aggregates, and components.

The company operates five state-of-the-art manufacturing units across India, employs over 10,000 people, and is led by its Chairman, Dr. Abhay Firodia. Its advanced R&D center in Pune, supported by a design team of over 1,000 experts, is regarded as one of the finest in the country.

Force Motors is a versatile automotive company with the capability to cater to diverse international markets by offering customized, country-specific solutions. Its formidable product range spans light commercial vehicles and multi-utility vehicles, and its export presence extends to over 25+ countries including Middle East and Gulf region, Asia, Latin America, and Africa.

Force Motors has built strong relationships with global automotive leaders by consistently delivering high-quality engines and components. BMW & Mercedes-Benz assigned Force Motors the responsibility of producing and testing engines for all cars and SUVs manufactured in India. Every Mercedes-Benz car and SUV made in India is powered by an engine produced at Force Motors facility at Chakan in Pune.

Similarly, Force Motors' world-class factory in Chennai, built to BMW's exacting standards, powers every BMW car and SUV made in the country.

Force MTU Power Systems Pvt. Ltd. is a joint venture between Force Motors Ltd. and Rolls-Royce Power Systems AG. The venture specializes in producing 10 and 12-cylinder Series 1600 engines, ranging from 545 hp to 1050 hp, at its manufacturing facility in Chakan, Pune. These engines are supplied globally for power generation and underfloor rail applications

PRODUCTS AND INNOVATION

Force Motors offers solutions for both passenger and goods transport, with its Traveller N and Trax ranges leading their respective segments. Building on the legacy of the Traveller, the new **Traveller N** range sets new benchmarks in efficiency, reliability, comfort and safety, while the rugged **Trax** caters to challenging terrains and demanding operating conditions.

Urbania is Force Motors' next-generation modular monocoque passenger vehicle platform that has redefined premium shared passenger mobility in India. Having established a new segment in the market, the Urbania platform has built a strong presence across domestic and international markets, setting new benchmarks in passenger comfort, safety and performance. Building on this success, Force Motors recently introduced the **Urbania Deluxe**, further elevating the platform's proposition with enhanced features, comfort and premium appeal.

The **Force Traveller Monobus** is an efficient mid-size bus designed for safe and reliable passenger travel. Its monocoque body enhances stability, comfort and fuel efficiency, making it a preferred choice for transportation.

The **Force Gurkha** in 3-door and 5-door variants is known for its rugged build and off-road capabilities. It is built to conquer the toughest terrains with ease. Designed for adventure, it delivers durability, power, and unmatched all-terrain performance.

For more inquiries, please contact:

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